

Company Registration No. 5696979 (England and Wales)

THOMAS GUISE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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THOMAS GUISE LIMITED

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THOMAS GUISE LIMITED

ABBREVIATED BALANCE SHEET

As at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	287,833		310,083	
Tangible assets	2	103,496		107,368	
			391,329		417,451
Current assets					
Stocks		3,292		2,861	
Debtors		383,277		373,700	
Cash at bank and in hand		347,918		266,908	
			734,487		643,469
Creditors: amounts falling due within one year					
		(585,392)		(753,745)	
Net current assets/(liabilities)			149,095		(110,276)
Total assets less current liabilities			540,424		307,175
Creditors: amounts falling due after more than one year			-		(22,233)
Provisions for liabilities			(11,885)		(10,451)
			528,539		274,491
Capital and reserves					
Called up share capital	3	180		180	
Profit and loss account		528,359		274,311	
Shareholders' funds			528,539		274,491

THOMAS GUISE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

As at 31 March 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13 January 2009

.....
P W Thomas
Director

.....
P J Guise
Director

THOMAS GUISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the fair value of services provided during the year on client assignments. Fair value reflects the amounts expected to be recoverable from clients based on time spent, skills provided and expenses incurred, and excludes VAT. Turnover is recognised as contract activity progresses and the right to consideration is secured, except where the final outcome cannot be assessed with reasonable certainty.

Turnover in respect of contingent fee assignments is recognised in the period when the contingent event occurs and collectability of the fee is assured.

Unbilled fee income on individual assignments is included as amounts recoverable on contracts within debtors.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 - 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	Over the term of the lease
Plant and machinery	20% of cost per annum
Fixtures, fittings & equipment	10% of cost per annum

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THOMAS GUISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 March 2008

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2007	325,000	127,090	452,090
Additions	-	19,867	19,867
At 31 March 2008	325,000	146,957	471,957
Depreciation			
At 1 April 2007	14,917	19,722	34,639
Charge for the year	22,250	23,739	45,989
At 31 March 2008	37,167	43,461	80,628
Net book value			
At 31 March 2008	287,833	103,496	391,329
At 31 March 2007	310,083	107,368	417,451

3 Share capital

	2008	2007
	£	£
Authorised		
10,000 Ordinary 'A' shares of £1 each	10,000	10,000
10,000 Ordinary 'B' shares of £1 each	10,000	10,000
10,000 Ordinary 'C' shares of £1 each	10,000	10,000
	30,000	30,000
Allotted, called up and fully paid		
90 Ordinary 'A' shares of £1 each	90	90
90 Ordinary 'B' shares of £1 each	90	90
	180	180

4 Transactions with directors

At 31 March 2008, the company owed £44,217 (2007: £120,100) and £41,184 (2007: £124,776) to PW Thomas and PJ Guise respectively, both directors of the company.

The total amount of interest payable in the year was £12,502 (2007: £25,435).