

# JIGSAW DESIGN STUDIOS LIMITED

Registered Number  
05696608  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 June 2023

# JIGSAW DESIGN STUDIOS LIMITED

## Company Information for the year from 1 July 2022 to 30 June 2023

<b>Director</b>	DICKSON, Jeffrey Thornton
<b>Company Secretary</b>	DICKSON, Jeffrey Thornton
<b>Registered Address</b>	Uni G21 Eleventh Avenue North  Team Valley Trading Estate Gateshead NE11 0NJ
<b>Registered Number</b>	05696608 (England and Wales)

# JIGSAW DESIGN STUDIOS LIMITED

## Balance Sheet as at 30 June 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	3	153	308
		<u>153</u>	<u>308</u>
<b>Current assets</b>			
Debtors		446	767
Cash at bank and on hand		6,448	11,533
		<u>6,894</u>	<u>12,300</u>
<b>Creditors amounts falling due within one year</b>	4	(8,691)	(7,354)
		<u>(1,797)</u>	<u>4,946</u>
<b>Net current assets (liabilities)</b>		<u>(1,644)</u>	<u>5,254</u>
<b>Total assets less current liabilities</b>		<u>(1,644)</u>	<u>5,254</u>
<b>Net assets</b>		<u>(1,644)</u>	<u>5,254</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(1,744)	5,154
<b>Shareholders' funds</b>		<u>(1,644)</u>	<u>5,254</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 12 March 2024, and are signed on its behalf by:

DICKSON, Jeffrey Thornton

**Director**

**Registered Company No. 05696608**

# JIGSAW DESIGN STUDIOS LIMITED

## Notes to the Financial Statements for the year ended 30 June 2023

### 1. Accounting policies

#### **Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### **Revenue from rendering of services**

Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### **Current taxation**

Current tax is recognised in profit or loss, except for taxes related to revaluations of land and buildings which are recognised in other comprehensive income.

Current tax represents the amount of tax payable (receivable) in respect of taxable profit (loss) for the current, or past, reporting periods. Current tax is measured at the amount expected to be paid (recovered) using the tax rates and laws which have been enacted, or substantively enacted, by the balance sheet date. Where payments to HM Revenue and Customs exceed liabilities owed, an asset is recognised to the extent of the amount of tax recoverable.

## **Tangible fixed assets and depreciation**

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Straight line (years)
Plant and machinery	5
Fixtures and fittings	5
Office Equipment	5

## **Trade and other debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## **2. Average number of employees**

	2023	2022
Average number of employees during the year	1	1

### 3. Tangible fixed assets

	Plant & machinery	Office Equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 July 22	28,015	618	28,633
At 30 June 23	28,015	618	28,633
<b>Depreciation and impairment</b>			
At 01 July 22	28,015	310	28,325
Charge for year	-	155	155
At 30 June 23	28,015	465	28,480
<b>Net book value</b>			
At 30 June 23	-	153	153
At 30 June 22	-	308	308

### 4. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	1,273	-
Amounts owed to related parties	6,737	6,425
Taxation and social security	-	247
Other creditors	6	6
Accrued liabilities and deferred income	675	676
Total	8,691	7,354

### 5. Provisions for liabilities

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.