

**REGISTERED NUMBER: 05696580 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**FIRS FARM NURSERIES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**FIRS FARM NURSERIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:** Mr G R Cox  
Mrs D L Cox

**SECRETARY:** Mrs D L Cox

**REGISTERED OFFICE:** Firs Farm  
Scropton Lane  
Scropton  
Derbyshire  
DE65 5PN

**REGISTERED NUMBER:** 05696580 (England and Wales)

**ACCOUNTANTS:** Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

**FIRS FARM NURSERIES LIMITED (REGISTERED NUMBER: 05696580)**

**BALANCE SHEET  
31 DECEMBER 2020**

31.12.19 £	£		Notes	31.12.20 £	£
		<b>FIXED ASSETS</b>			
	39,504	Tangible assets	4		46,564
		<b>CURRENT ASSETS</b>			
16,341		Stocks	5	19,153	
19,788		Debtors	6	18,145	
3,908		Cash at bank and in hand		11,317	
<u>40,037</u>				<u>48,615</u>	
		<b>CREDITORS</b>			
		Amounts falling due within one year	7	18,225	
<u>35,696</u>					
	4,341	<b>NET CURRENT ASSETS</b>			30,390
	43,845	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			76,954
		<b>CREDITORS</b>			
	(18,163)	Amounts falling due after more than one year	8		(18,996)
	(2,845)	<b>PROVISIONS FOR LIABILITIES</b>	9		(4,187)
	<u>22,837</u>	<b>NET ASSETS</b>			<u>53,771</u>
		<b>CAPITAL AND RESERVES</b>			
	120	Called up share capital			120
	22,717	Retained earnings			53,651
	<u>22,837</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>53,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**FIRS FARM NURSERIES LIMITED (REGISTERED NUMBER: 05696580)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2021 and were signed on its behalf by:

Mrs D L Cox - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

Firs Farm Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2020	132,310	24,530	8,358
Additions	10,098	-	-
At 31 December 2020	<u>142,408</u>	<u>24,530</u>	<u>8,358</u>
<b>DEPRECIATION</b>			
At 1 January 2020	92,806	-	6,530
Charge for year	3,038	-	274
At 31 December 2020	<u>95,844</u>	<u>-</u>	<u>6,804</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>46,564</u>	<u>24,530</u>	<u>1,554</u>
At 31 December 2019	<u>39,504</u>	<u>24,530</u>	<u>1,828</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £
<b>COST</b>			
At 1 January 2020	67,717	22,108	9,597
Additions	10,098	-	-
At 31 December 2020	<u>77,815</u>	<u>22,108</u>	<u>9,597</u>
<b>DEPRECIATION</b>			
At 1 January 2020	57,978	20,082	8,216
Charge for year	1,714	507	543
At 31 December 2020	<u>59,692</u>	<u>20,589</u>	<u>8,759</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>18,123</u>	<u>1,519</u>	<u>838</u>
At 31 December 2019	<u>9,739</u>	<u>2,026</u>	<u>1,381</u>

5. STOCKS

	31.12.20 £	31.12.19 £
Stocks	<u>19,153</u>	<u>16,341</u>

**FIRS FARM NURSERIES LIMITED (REGISTERED NUMBER: 05696580)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.20	31.12.19
	£	£
Trade debtors	<u>18,145</u>	<u>19,788</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	-	4,788
Trade creditors	2,229	549
Tax	8,683	5,629
Social security and other taxes	986	84
VAT	2,038	4,943
Directors' current accounts	1,014	16,948
Accrued expenses	<u>3,275</u>	<u>2,755</u>
	<u>18,225</u>	<u>35,696</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.12.20	31.12.19
	£	£
Bank loans more than 1 year	<u>18,996</u>	<u>18,163</u>
<b>9. PROVISIONS FOR LIABILITIES</b>	31.12.20	31.12.19
	£	£
Deferred tax	<u>4,187</u>	<u>2,845</u>
		Deferred tax
		£
Balance at 1 January 2020		2,845
Provided during year		<u>1,342</u>
Balance at 31 December 2020		<u>4,187</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.