

REGISTERED NUMBER: 05696580 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
FIRS FARM NURSERIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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FIRS FARM NURSERIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS: Mr G R Cox
Mrs D L Cox

SECRETARY: Mrs D L Cox

REGISTERED OFFICE: Firs Farm
Scropton Lane
Scropton
Derbyshire
DE65 5PN

REGISTERED NUMBER: 05696580 (England and Wales)

ACCOUNTANT: Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

FIRS FARM NURSERIES LIMITED (REGISTERED NUMBER: 05696580)

**BALANCE SHEET
31 DECEMBER 2022**

31.12.21				31.12.22
£	£		Notes	£
		FIXED ASSETS		
	43,292	Tangible assets	4	39,979
		CURRENT ASSETS		
18,500		Stocks	5	14,500
29,477		Debtors	6	16,603
<u>944</u>		Cash at bank and in hand		<u>4,462</u>
48,921				35,565
		CREDITORS		
<u>20,471</u>		Amounts falling due within one year	7	<u>23,602</u>
	<u>28,450</u>	NET CURRENT ASSETS		<u>11,963</u>
	71,742	TOTAL ASSETS LESS CURRENT LIABILITIES		51,942
		CREDITORS		
	(14,901)	Amounts falling due after more than one year	8	(5,725)
	<u>(3,565)</u>	PROVISIONS FOR LIABILITIES	9	<u>(2,935)</u>
	<u>53,276</u>	NET ASSETS		<u>43,282</u>
		CAPITAL AND RESERVES		
	120	Called up share capital		120
	<u>53,156</u>	Retained earnings		<u>43,162</u>
	<u>53,276</u>	SHAREHOLDERS' FUNDS		<u>43,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FIRS FARM NURSERIES LIMITED (REGISTERED NUMBER: 05696580)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

Mr G R Cox - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Firs Farm Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022 and 31 December 2022	<u>143,084</u>	<u>24,530</u>	<u>8,358</u>
DEPRECIATION			
At 1 January 2022	99,792	-	7,037
Charge for year	<u>3,313</u>	<u>-</u>	<u>198</u>
At 31 December 2022	<u>103,105</u>	<u>-</u>	<u>7,235</u>
NET BOOK VALUE			
At 31 December 2022	<u>39,979</u>	<u>24,530</u>	<u>1,123</u>
At 31 December 2021	<u>43,292</u>	<u>24,530</u>	<u>1,321</u>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £
COST			
At 1 January 2022 and 31 December 2022	<u>77,815</u>	<u>22,108</u>	<u>10,273</u>
DEPRECIATION			
At 1 January 2022	62,410	20,969	9,376
Charge for year	<u>2,311</u>	<u>285</u>	<u>519</u>
At 31 December 2022	<u>64,721</u>	<u>21,254</u>	<u>9,895</u>
NET BOOK VALUE			
At 31 December 2022	<u>13,094</u>	<u>854</u>	<u>378</u>
At 31 December 2021	<u>15,405</u>	<u>1,139</u>	<u>897</u>

5. STOCKS

	31.12.22 £	31.12.21 £
Stocks	<u>14,500</u>	<u>18,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	15,303	29,077
Other debtors	<u>1,300</u>	<u>400</u>
	<u>16,603</u>	<u>29,477</u>

FIRS FARM NURSERIES LIMITED (REGISTERED NUMBER: 05696580)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	4,931	-
Trade creditors	920	638
Tax	5,729	5,471
Social security and other taxes	1,077	886
VAT	3,313	5,441
Directors' current accounts	4,097	4,650
Accrued expenses	<u>3,535</u>	<u>3,385</u>
	<u>23,602</u>	<u>20,471</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans more than 1 year	5,544	14,901
Provision for bad debts	<u>181</u>	<u>-</u>
	<u>5,725</u>	<u>14,901</u>

9. PROVISIONS FOR LIABILITIES

	31.12.22	31.12.21
	£	£
Deferred tax	<u>2,935</u>	<u>3,565</u>
		Deferred tax
		£
Balance at 1 January 2022		3,565
Provided during year		<u>(630)</u>
Balance at 31 December 2022		<u>2,935</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.