REGISTERED NUMBER: 05696580 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

FIRS FARM NURSERIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FIRS FARM NURSERIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	Mr G R Cox Mrs D L Cox
SECRETARY:	Mrs D L Cox
REGISTERED OFFICE:	Firs Farm Scropton Lane Scropton Derbyshire DE65 5PN
REGISTERED NUMBER:	05696580 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Ltd Chartered Accountants The Old Coach House Horsefair Rugeley Staffordshire WS15 2EL

BALANCE SHEET
31 DECEMBER 2021

31.12.20				31.12.21	
£	£		Notes	£	£
		FIXED ASSETS			
	46,564	Tangible assets	4		43,292
		CURRENT ASSETS			
19,153		Stocks	5	18,500	
18,145		Debtors	6	29,477	
11,317		Cash at bank and in hand		944	
48,615				48,921	
		CREDITORS			
18,225		Amounts falling due within one year	7	20,471	
	30,390	**NET CURRENT ASSETS**			28,450
	76,954	**TOTAL ASSETS LESS CURRENT LIABILITIES**			71,742
		CREDITORS			
	(18,996)	Amounts falling due after more than one year	8		(14,901)
	(4,187)	**PROVISIONS FOR LIABILITIES**	9		(3,565)
	53,771	**NET ASSETS**			53,276
		CAPITAL AND RESERVES			
	120	Called up share capital			120
	53,651	Retained earnings			53,156
	53,771	**SHAREHOLDERS' FUNDS**			53,276

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by:

Mrs D L Cox - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Firs Farm Nurseries Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals	Improvements to property	Plant and machinery
	£	£	£
COST			
At 1 January 2021	142,408	24,530	8,358
Additions	676	-	-
At 31 December 2021	143,084	24,530	8,358
DEPRECIATION			
At 1 January 2021	95,844	-	6,804
Charge for year	3,948	-	233
At 31 December 2021	99,792	-	7,037
NET BOOK VALUE			
At 31 December 2021	43,292	24,530	1,321
At 31 December 2020	46,564	24,530	1,554

	Fixtures and fittings	Motor vehicles	Computer equipment
	£	£	£
COST			
At 1 January 2021	77,815	22,108	9,597
Additions	-	-	676
At 31 December 2021	77,815	22,108	10,273
DEPRECIATION			
At 1 January 2021	59,692	20,589	8,759
Charge for year	2,718	380	617
At 31 December 2021	62,410	20,969	9,376
NET BOOK VALUE			
At 31 December 2021	15,405	1,139	897
At 31 December 2020	18,123	1,519	838

5. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	18,500	19,153

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	29,077	18,145
Other debtors	400	-
	29,477	18,145

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	638	2,229
Tax	5,471	8,683
Social security and other taxes	886	986
VAT	5,441	2,038
Directors' current accounts	4,650	1,014
Accrued expenses	3,385	3,275
	20,471	18,225

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans more than 1 year	14,901	18,996

9. PROVISIONS FOR LIABILITIES

	31.12.21	31.12.20
	£	£
Deferred tax	3,565	4,187

	Deferred tax
	£
Balance at 1 January 2021	4,187
Provided during year	(622)
Balance at 31 December 2021	3,565