

REGISTERED NUMBER: 5696580 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
Firs Farm Nurseries Limited

THURSDAY



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COMPANIES HOUSE

Firs Farm Nurseries Limited

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Firs Farm Nurseries Limited
Company Information
for the Year Ended 31 December 2010

DIRECTORS:

Mrs D L Cox
G R Cox
M J Mosedale
Mrs D Mosedale

SECRETARY:

Mrs D L Cox

REGISTERED OFFICE:

Firs Farm
Scropton Lane
Scropton
Derbyshire
DE65 5PN

REGISTERED NUMBER:

5696580 (England and Wales)

Firs Farm Nurseries Limited

**Abbreviated Balance Sheet
31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		52,133		54,970
CURRENT ASSETS					
Stocks		53,675		51,750	
Debtors		642		3,090	
Cash at bank and in hand		<u>31,541</u>		<u>29,860</u>	
		85,858		84,700	
CREDITORS					
Amounts falling due within one year		<u>48,314</u>		<u>67,928</u>	
NET CURRENT ASSETS			<u>37,544</u>		<u>16,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,677		71,742
PROVISIONS FOR LIABILITIES			<u>7,787</u>		<u>7,954</u>
NET ASSETS			<u>81,890</u>		<u>63,788</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			<u>81,791</u>		<u>63,689</u>
SHAREHOLDERS' FUNDS			<u>81,890</u>		<u>63,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Firs Farm Nurseries Limited

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 September 2011 and were signed on its behalf by



Mrs D L Cox - Director



G R Cox - Director

The notes form part of these abbreviated accounts

Firs Farm Nurseries Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	86,230
Additions	<u>7,108</u>
At 31 December 2010	<u>93,338</u>
DEPRECIATION	
At 1 January 2010	31,260
Charge for year	<u>9,945</u>
At 31 December 2010	<u>41,205</u>
NET BOOK VALUE	
At 31 December 2010	<u>52,133</u>
At 31 December 2009	<u>54,970</u>

Firs Farm Nurseries Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 10 £	31 12.09 £
99	Ordinary £1 shares	£1	<u>99</u>	<u>99</u>

4 TRANSACTIONS WITH DIRECTORS

Throughout this and the previous year, part of the land on which the business operates was owned solely by the director, Mrs D L Cox. That land is used by the business rent free.

During the previous year, the directors, G R Cox and Mrs D L Cox, acquired a further piece of land which is used for business purposes. Rent of £2,551 was paid by the company during this year (2009 £846) for use of that land.