

Abbreviated Unaudited Accounts
for the Period 1 April 2007 to 31 December 2007
for
Firs Farm Nurseries Limited

FRIDAY



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31/10/2008
COMPANIES HOUSE

Firs Farm Nurseries Limited

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for the Period 1 April 2007 to 31 December 2007**

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Firs Farm Nurseries Limited

**Company Information
for the Period 1 April 2007 to 31 December 2007**

DIRECTORS.

M J Mosedale
Mrs D Mosedale
Mrs D L Cox
G R Cox

SECRETARY.

Mrs D L Cox

REGISTERED OFFICE.

Firs Farm
Scropton Lane
Scropton
Derbyshire
DE6 5PN

REGISTERED NUMBER.

5696580 (England and Wales)

ACCOUNTANTS:

Bourne & Co
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

Firs Farm Nurseries Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	31 12 07 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		53,026		47,894
CURRENT ASSETS					
Stocks		33,842		41,847	
Debtors		2,920		3,932	
Cash at bank and in hand		<u>21,169</u>		<u>6,542</u>	
		57,931		52,321	
CREDITORS					
Amounts falling due within one year		<u>58,166</u>		<u>73,884</u>	
NET CURRENT LIABILITIES			<u>(235)</u>		<u>(21,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,791		26,331
PROVISIONS FOR LIABILITIES			<u>5,381</u>		<u>4,363</u>
NET ASSETS			<u>47,410</u>		<u>21,968</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			<u>47,311</u>		<u>21,869</u>
SHAREHOLDERS' FUNDS			<u>47,410</u>		<u>21,968</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Firs Farm Nurseries Limited

**Abbreviated Balance Sheet - continued
31 December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **29/10/08** and were signed on its behalf by



M J Mosedale - Director



Mrs D Mosedale - Director



Mrs D L Cox - Director



G R Cox - Director

The notes form part of these abbreviated accounts

Firs Farm Nurseries Limited

Notes to the Abbreviated Accounts for the Period 1 April 2007 to 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	48,823
Additions	<u>11,768</u>
At 31 December 2007	<u>60,591</u>
DEPRECIATION	
At 1 April 2007	929
Charge for period	<u>6,636</u>
At 31 December 2007	<u>7,565</u>
NET BOOK VALUE	
At 31 December 2007	<u>53,026</u>
At 31 March 2007	<u>47,894</u>

Firs Farm Nurseries Limited

**Notes to the Abbreviated Accounts - continued
for the Period 1 April 2007 to 31 December 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07 £	31 3 07 £
1,000	Ordinary £1 shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 07 £	31 3 07 £
99	Ordinary £1 shares	£1	<u>99</u>	<u>99</u>

4 TRANSACTIONS WITH DIRECTORS

Throughout this period and for the previous period after 19th April 2006, the land on which the business operates was owned solely by the director Mrs D L Cox. Prior to this date the land was owned jointly by the directors M J & Mrs D Mosedale. The land is used by the business rent free.