

Registration Number 05696146

Wenn Townsend Accountants Limited

Abbreviated Accounts
for the period ended 30th April 2007

Wenn Townsend
Chartered Accountants
Oxford

FRIDAY



AP8M6RLB

A37

27/07/2007

416

COMPANIES HOUSE

Wenn Townsend Accountants Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Wenn Townsend Accountants Limited

**Abbreviated Balance Sheet
30th April 2007**

Notes

Fixed Assets

Intangible assets	2	390,000
-------------------	----------	---------

Current Assets

Debtors	173,645
Cash at bank and in hand	25,146
	<u>198,791</u>

Creditors, amounts falling due within one year	<u>(588,691)</u>
---	------------------

Net Current (liabilities)/assets	<u>(389,900)</u>
---	------------------

Net Assets	<u><u>£ 100</u></u>
-------------------	---------------------

Capital and Reserves

Called up share capital	3	100
-------------------------	----------	-----

Shareholders' Funds	<u><u>£ 100</u></u>
----------------------------	---------------------

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Wenn Townsend Accountants Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30th April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30th April 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the Board on 27th June 2007 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'L. D. Benton', is written over a horizontal line.

L D Benton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Wenn Townsend Accountants Limited

Notes to the Abbreviated Financial Statements for the period ended 30th April 2007

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Included in turnover is the value of work done to date which has not been invoiced at the year end. Work in progress at the year end has been valued at that proportion of the sales value which reflects the stage of completion reached at the balance sheet date.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2 Fixed assets

	Intangible assets	Total
Cost		
Additions	450,000	450,000
At 30th April 2007	<u>£ 450,000</u>	<u>£ 450,000</u>
Provision for diminution in value		
Charge for period	60,000	60,000
At 30th April 2007	<u>£ 60,000</u>	<u>£ 60,000</u>
Net book value		
At 30th April 2007	<u><u>£ 390,000</u></u>	<u><u>£ 390,000</u></u>

Wenn Townsend Accountants Limited

**Notes to the Abbreviated Financial Statements
for the period ended 30th April 2007**

3 Share capital

Authorised

100 Ordinary shares of £1 each	£ 100
--------------------------------	-------

Allotted, called up and fully paid

100 Ordinary shares of £1 each	£ 100
--------------------------------	-------

4. Related party transactions

The directors of this company are also directors of Wenn Townsend Consultants Ltd, its holding company, and are partners in Wenn Townsend. During the period Wenn Townsend provided management charges totalling £255,516. At the period end this company owed Wenn Townsend £51,477.

5. Ultimate parent undertaking

This company's ultimate holding company is Wenn Townsend Consultants Limited, a company registered in England & Wales.