

**REGISTERED NUMBER: 05695993 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**P MASON BUILDING CONTRACTORS LTD**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**P MASON BUILDING CONTRACTORS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

<b>DIRECTOR:</b>	P N Mason
<b>REGISTERED OFFICE:</b>	Castlebury Brampton Madley Herefordshire HR2 9PE
<b>REGISTERED NUMBER:</b>	05695993 (England and Wales)
<b>ACCOUNTANTS:</b>	Leadon Valley Accountancy Ltd Ledbury Business Centre 136 Bridge Street Ledbury Herefordshire HR8 2AS

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>26,023</u>		<u>27,927</u>
			26,023		27,927
<b>CURRENT ASSETS</b>					
Stocks		500		5,958	
Debtors	6	15,095		-	
Cash at bank		<u>64,229</u>		-	
		79,824		5,958	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>103,419</u>		<u>43,681</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(23,595)</u>		<u>(37,723)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,428		(9,796)
<b>PROVISIONS FOR LIABILITIES</b>			622		683
<b>NET ASSETS/(LIABILITIES)</b>			<u>1,806</u>		<u>(10,479)</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			806		(11,479)
<b>SHAREHOLDERS' FUNDS</b>			<u>1,806</u>		<u>(10,479)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company  
a s
- (b) at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2019 and were signed by:

P N Mason - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

P Mason Building Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Goodwill was purchased in 2006 and written off over 5 years

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Workshop - 2% straight line

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>33,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	
and 31 March 2019	<u>33,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Workshop £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2018				
and 31 March 2019	<u>18,298</u>	<u>59,446</u>	<u>1,974</u>	<u>79,718</u>
<b>DEPRECIATION</b>				
At 1 April 2018	732	49,085	1,974	51,791
Charge for year	366	1,538	-	1,904
At 31 March 2019	<u>1,098</u>	<u>50,623</u>	<u>1,974</u>	<u>53,695</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>17,200</u>	<u>8,823</u>	<u>-</u>	<u>26,023</u>
At 31 March 2018	<u>17,566</u>	<u>10,361</u>	<u>-</u>	<u>27,927</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>15,095</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	11,402
Trade creditors	56,639	5,299
Taxation and social security	10,977	7,632
Other creditors	<u>35,803</u>	<u>19,348</u>
	<u>103,419</u>	<u>43,681</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.