

Registered Number 05695750

ABACUS HILL LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,610	5,986
		<u>4,610</u>	<u>5,986</u>
Current assets			
Debtors		38,677	9,619
Cash at bank and in hand		9,538	8,671
		<u>48,215</u>	<u>18,290</u>
Creditors: amounts falling due within one year		<u>(31,621)</u>	<u>(22,906)</u>
Net current assets (liabilities)		<u>16,594</u>	<u>(4,616)</u>
Total assets less current liabilities		<u>21,204</u>	<u>1,370</u>
Total net assets (liabilities)		<u>21,204</u>	<u>1,370</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		21,202	1,368
Shareholders' funds		<u>21,204</u>	<u>1,370</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2016

And signed on their behalf by:

R Muggridge, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Other accounting policies**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	17,067
Additions	1,125
Disposals	(10,143)
Revaluations	-
Transfers	-
At 28 February 2016	<u>8,049</u>
Depreciation	
At 1 March 2015	11,081
Charge for the year	1,319
On disposals	(8,961)
At 28 February 2016	<u>3,439</u>
Net book values	
At 28 February 2016	<u><u>4,610</u></u>
At 28 February 2015	<u><u>5,986</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 A Ordinary share of £1 each	1	1
1 B Ordinary shares of £1 each	1	1

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