

**M & G FENCING & GARDENING SERVICES
LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**M & G FENCING & GARDENING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023**

DIRECTORS:

Mr M A Giles
Mr M A W Giles

SECRETARY:

Mrs T Giles

REGISTERED OFFICE:

Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER:

05695370 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**BALANCE SHEET
28 FEBRUARY 2023**

	Notes	28.2.23 £	28.2.22 £
FIXED ASSETS			
Property, plant and equipment	4	25,422	33,896
CURRENT ASSETS			
Debtors	5	1,717	882
Cash in hand		<u>150</u>	<u>1,150</u>
		1,867	2,032
CREDITORS			
Amounts falling due within one year	6	<u>(30,593)</u>	<u>(25,909)</u>
NET CURRENT LIABILITIES		<u>(28,726)</u>	<u>(23,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,304)	10,019
CREDITORS			
Amounts falling due after more than one year	7	(15,326)	(22,328)
PROVISIONS FOR LIABILITIES		<u>(4,830)</u>	<u>(6,440)</u>
NET LIABILITIES		<u>(23,460)</u>	<u>(18,749)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(23,462)</u>	<u>(18,751)</u>
SHAREHOLDERS' FUNDS		<u>(23,460)</u>	<u>(18,749)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**BALANCE SHEET - continued
28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2023 and were signed on its behalf by:

Mr M A Giles - Director

The notes form part of these financial statements

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

M & G Fencing & Gardening Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross work completed. The turnover is recognised on the completion of the work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023**

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2022 and 28 February 2023	<u>74,972</u>	<u>1,920</u>	<u>76,892</u>
DEPRECIATION			
At 1 March 2022	41,863	1,133	42,996
Charge for year	<u>8,277</u>	<u>197</u>	<u>8,474</u>
At 28 February 2023	<u>50,140</u>	<u>1,330</u>	<u>51,470</u>
NET BOOK VALUE			
At 28 February 2023	<u>24,832</u>	<u>590</u>	<u>25,422</u>
At 28 February 2022	<u>33,109</u>	<u>787</u>	<u>33,896</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other debtors	<u>1,717</u>	<u>882</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts	6,316	6,182
Hire purchase contracts	5,313	5,313
Trade creditors	1,334	1,980
Taxation and social security	-	660
Other creditors	<u>17,630</u>	<u>11,774</u>
	<u>30,593</u>	<u>25,909</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.23	28.2.22
	£	£
Bank loans	5,419	7,738
Hire purchase contracts	<u>9,907</u>	<u>14,590</u>
	<u>15,326</u>	<u>22,328</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M A Giles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.