

**M & G FENCING & GARDENING SERVICES
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**M & G FENCING & GARDENING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014**

DIRECTOR: Mr M A Giles

SECRETARY: Mrs T Giles

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 05695370 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		9,724		23,357
CURRENT ASSETS					
Debtors		-		306	
Cash at bank and in hand		781		1,075	
		<u>781</u>		<u>1,381</u>	
CREDITORS					
Amounts falling due within one year		8,580		7,635	
NET CURRENT LIABILITIES			(7,799)		(6,254)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,925		17,103
CREDITORS					
Amounts falling due after more than one year			6,567		11,441
NET (LIABILITIES)/ASSETS			<u>(4,642)</u>		<u>5,662</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(4,644)		5,660
SHAREHOLDERS' FUNDS			<u>(4,642)</u>		<u>5,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 June 2014 and were signed by:

Mr M A Giles - Director

The notes form part of these abbreviated accounts

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross work completed. The turnover is recognised on the completion of the work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	60,614
DEPRECIATION	
At 1 March 2013	37,257
Charge for year	13,633
At 28 February 2014	50,890
NET BOOK VALUE	
At 28 February 2014	9,724
At 28 February 2013	23,357

**M & G FENCING & GARDENING SERVICES
LIMITED (REGISTERED NUMBER: 05695370)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.