

COMPANY REGISTRATION NUMBER 05695096

**A H RACING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**28 FEBRUARY 2007**

**ROGER C OATEN**  
Chartered Accountants  
First Floor  
23 Westfield Park  
Redland  
Bristol  
BS6 6LT

WEDNESDAY



A44 \*AQ5CB00G\* 411  
18/06/2008  
COMPANIES HOUSE

**A H RACING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **A H RACING LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF A H RACING LIMITED**

**YEAR ENDED 28 FEBRUARY 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 28 February 2007, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



ROGER COATEN  
Chartered Accountants

First Floor  
23 Westfield Park  
Redland  
Bristol  
BS6 6LT

No. 6008

**A H RACING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2007**

	Note	£	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			29,761
<b>CURRENT ASSETS</b>			
Stocks		31,876	
Debtors		50,883	
Cash at bank and in hand		6,710	
		<u>89,469</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>207,998</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(118,529)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(88,768)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>8,709</u>
			<u>(97,477)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		<b>2</b>
Profit and loss account			<u>(97,479)</u>
<b>DEFICIT</b>			<u>(97,477)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on ... 8/6/08 ... and are signed on their behalf by

MS C BERRY  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

**A H RACING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Plant & Machinery	- 25%
Motor Vehicles	- 25%
Bloodstock	- 25%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**A H RACING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2007**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>39,522</u>
At 28 February 2007	<u>39,522</u>
<b>DEPRECIATION</b>	
Charge for year	<u>9,761</u>
At 28 February 2007	<u>9,761</u>
<b>NET BOOK VALUE</b>	
At 28 February 2007	<u>29,761</u>
At 28 February 2006	<u>-</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>