Abelline Ltd

Abbreviated Accounts

31 March 2008

SATURDAY



24/01/2009 COMPANIES HOUSE

Abelline Ltd Abbreviated Balance Sheet as at 31 March 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	2		1,435		1,500
Current assets					
Debtors		7,749		13,925	
Cash at bank and in hand		14,090		6,143	
		21,839		20,068	
Creditors: amounts falling due	!				
within one year		(17,860)		(19,747)	
Net current assets	•		3,979		321
Total assets less current liabilities		-	5,414	-	1,821
Provisions for liabilities			(108)		(135)
Net assets			5,306		1,686
Capital and reserves			_		د.
Called up share capital	3		1		1
Profit and loss account			5,305		1,685
Shareholder's funds			5,306	•	1,686
				•	

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

JT Abell Director

Approved by the board on 17 December 2008

Abelline Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost	
At 1 April 2007	1,651
Additions	582
At 31 March 2008	2,233
Depreciation	
At 1 April 2007	151
Charge for the year	647
At 31 March 2008	798
Net book value	
At 31 March 2008	1,435
At 31 March 2007	1,500

Abelline Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2008

3	Share capital			2008 £	2007 £
	Authorised: Ordinary shares of £1 each			100	100
	;	2008 No	2007 No	2008 £	2007 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	1	1	1	1_