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Registered Number: 05694478

England and Wales

Abstract Hair Company G Wirral Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2014

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**Abstract Hair Company G Wirral Ltd**  
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**For the year ended 31 July 2014**

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Abstract Hair Company G Wirral Ltd  
Abbreviated Balance Sheet  
As at 31 July 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	3	5,829	6,518
		<b>5,829</b>	<b>6,518</b>
<b>Current assets</b>			
Stocks		1,481	4,500
Cash at bank and in hand		143	200
		<b>1,624</b>	<b>4,700</b>
<b>Creditors: amounts falling due within one year</b>		(21,530)	(30,213)
<b>Net current liabilities</b>		<b>(19,906)</b>	<b>(25,513)</b>
<b>Total assets less current liabilities</b>		<b>(14,077)</b>	<b>(18,995)</b>
<b>Creditors: amounts falling due after more than one year</b>	4	(1,927)	(7,285)
<b>Provisions for liabilities</b>		(151)	1,961
<b>Net liabilities</b>		<b>(16,155)</b>	<b>(24,319)</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(16,255)	(24,419)
<b>Shareholders funds</b>		<b>(16,155)</b>	<b>(24,319)</b>

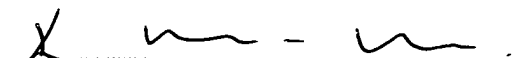
For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



Kerry Martin  
Director

Date approved by the board: 02 September 2014

**Abstract Hair Company G Wirral Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 July 2014**

## **1 Accounting Policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

Turnover represents net sales of hair consultancy and products.

### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

### **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	15% Reducing balance
Fixtures and Fittings	15% Reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 August 2013	16,250
At 31 July 2014	<u>16,250</u>
<b>Amortisation</b>	
At 01 August 2013	16,250
At 31 July 2014	<u>16,250</u>
<b>Net Book Values</b>	
At 31 July 2014	<u><u>-</u></u>
At 31 July 2013	<u><u>-</u></u>

Abstract Hair Company G Wirral Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 July 2014

**3 Tangible fixed assets**

**Tangible fixed  
assets**

**Cost or valuation**

£

At 01 August 2013

25,476

Additions

340

At 31 July 2014

25,816

**Depreciation**

At 01 August 2013

18,958

Charge for year

1,029

At 31 July 2014

19,987

**Net book values**

At 31 July 2014

5,829

At 31 July 2013

6,518

**4 Creditors due after more than one year**

**2014  
£**

**2013  
£**

Bank loans and overdrafts (secured)

1,677

6,585

**5 Share capital**

**Allotted called up and fully paid**

**2014  
£**

**2013  
£**

1 Class A shares of £1.00 each

1

1

1

1