

Registered Number 05694478

ABSTRACT HAIR COMPANY G (WIRRAL) LTD

Abbreviated Accounts

31 July 2010

ABSTRACT HAIR COMPANY G (WIRRAL) LTD**Registered Number 05694478****Balance Sheet as at 31 July 2010**

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	6,500	9,750
Tangible	3	<u>10,925</u>	<u>13,641</u>
Total fixed assets		17,425	23,391
Current assets			
Stocks		3,500	3,500
Debtors		12,226	12,226
Cash at bank and in hand		3,406	555
Total current assets		<u>19,132</u>	<u>16,281</u>
Creditors: amounts falling due within one year		(39,663)	(42,960)
Net current assets		(20,531)	(26,679)
Total assets less current liabilities		<u>(3,106)</u>	<u>(3,288)</u>
Creditors: amounts falling due after one year			(3,052)
Total net Assets (liabilities)		(3,106)	(6,340)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(3,206)</u>	<u>(6,440)</u>
Shareholders funds		<u>(3,106)</u>	<u>(6,340)</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2011

And signed on their behalf by:

K MARTIN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2009	16,250
At 31 July 2010	<u>16,250</u>
Depreciation	
At 31 July 2009	6,500
Charge for year	3,250
At 31 July 2010	<u>9,750</u>
Net Book Value	
At 31 July 2009	9,750
At 31 July 2010	<u>6,500</u>

3 Tangible fixed assets

Cost	£
At 31 July 2009	25,476
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>25,476</u>
Depreciation	
At 31 July 2009	11,835
Charge for year	2,716

on disposals	
At 31 July 2010	<u>14,551</u>
Net Book Value	
At 31 July 2009	13,641
At 31 July 2010	<u>10,925</u>