

**MBC-CLEANING LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**MBC-CLEANING LTD**  
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**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**MBC-CLEANING LTD**  
Company No. 05693768

**STATEMENT OF FINANCIAL POSITION**

**AS AT 28TH FEBRUARY 2023**

	Note	£	2023 £	2022 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	4		47949	26196
			<u>47949</u>	<u>26196</u>
<b>CURRENT ASSETS</b>				
Debtors	5	163309		97353
Cash at bank and in hand		26523		80198
		<u>189832</u>		<u>177551</u>
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>				
	6	189174		173751
<b>NET CURRENT ASSETS</b>			658	3800
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48607</u>	<u>29996</u>
<b>Creditors: amounts falling due after more than one year</b>				
			-	-
<b>NET ASSETS</b>			<u>48607</u>	<u>29996</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			14	14
Retained earnings			48593	29982
<b>SHAREHOLDERS FUNDS</b>			<u>48607</u>	<u>29996</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 28th February 2023 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 7 August 2023**

L Greenwood  
Director  
Company Number 05693768 (England)

# **MBC-CLEANING LTD**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 28TH FEBRUARY 2023**

#### **1 Statutory information**

MBC-Cleaning Ltd is a private company limited by shares and registered under company number 05693768 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

#### **2 Accounting policies**

##### **Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

##### **Income Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

##### **Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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##### **Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

##### **Pensions**

The Company operates a defined contribution pension scheme. Contributions are charged to the Income Statement as they become payable in accordance with the rules of the scheme.

#### **3 Employee information**

The average number of employees during the accounting period was 37 (2022 - 37).

#### 4 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st March 2022	-	61791	3187	64978
Additions	10253	18212	-	28465
At 28th February 2023	10253	80003	3187	93443
Depreciation				
At 1st March 2022	-	35737	3045	38782
Charge for year	2563	4113	36	6712
At 28th February 2023	2563	39850	3081	45494
Net Book Value				
At 28th February 2023	7690	40153	106	47949
At 28th February 2022	-	26054	142	26196

#### 5 Debtors

	2023	2022
	£	£
Trade Debtors	100263	97353
Other debtors	63046	-
	163309	97353

#### 6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Loans and Overdrafts	39000	51000
Trade Creditors	41101	40184
Amounts owed to group undertakings and undertakings in which the Company has a participating interest	1000	-
Corporation tax	602	471
Taxes and social security costs	70483	49243
Other creditors	31231	31231
Accruals and deferred income	5757	1622
	189174	173751

## 7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2023	2022
	£	£
L Greenwood	31231	31231
	<u>31231</u>	<u>31231</u>

## 8 Subsidiary status

This Company is a direct subsidiary of Vanquish Expert Solutions Limited which holds 100% of the voting share capital. It's registered address or principle place of business is at 12 Hatherley Road, Sidcup, Kent DA14 4DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.