

Monmouth Coffee Company Limited

Abbreviated Accounts

For the period ended 30 March 2014



Monmouth Coffee Company Limited

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Monmouth Coffee Company Limited

Abbreviated Balance Sheet

As at 30 March 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	60,000		90,000	
Tangible assets	2	346,455		226,875	
Investments	2	8,333		-	
		<u>414,788</u>		<u>316,875</u>	
Current assets					
Stocks		951,931		691,865	
Debtors		368,132		436,609	
Cash at bank and in hand		834,758		485,564	
		<u>2,154,821</u>		<u>1,614,038</u>	
Creditors: amounts falling due within one year		<u>(557,304)</u>		<u>(408,122)</u>	
Net current assets		<u>1,597,517</u>		<u>1,205,916</u>	
Total assets less current liabilities		<u>2,012,305</u>		<u>1,522,791</u>	
Provisions for liabilities		<u>(55,387)</u>		<u>(23,573)</u>	
		<u>1,956,918</u>		<u>1,499,218</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		1,956,917		1,499,217	
Shareholders' funds		<u>1,956,918</u>		<u>1,499,218</u>	

Monmouth Coffee Company Limited

Abbreviated Balance Sheet (Continued)

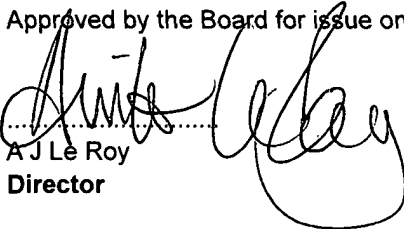
As at 30 March 2014

For the financial period ended 30 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2014



A J Le Roy
Director

Company Registration No. 05693397

Monmouth Coffee Company Limited

Notes to the Abbreviated Accounts

For the Period ended 30 March 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Land and buildings leasehold	Straight line over 5 years and straight line over 10 years
Fixtures, fittings & equipment	Straight line over 2-20 years
Motor vehicles	33% on reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Monmouth Coffee Company Limited

Notes to the Abbreviated Accounts (Continued)

For the Period ended 30 March 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2013	300,000	897,155	-	1,197,155
Additions	-	246,819	8,333	255,152
Disposals	-	(16,802)	-	(16,802)
At 30 March 2014	300,000	1,127,172	8,333	1,435,505
Depreciation				
At 1 April 2013	210,000	670,280	-	880,280
On disposals	-	(13,482)	-	(13,482)
Charge for the period	30,000	123,919	-	153,919
At 30 March 2014	240,000	780,717	-	1,020,717
Net book value				
At 30 March 2014	60,000	346,455	8,333	414,788
At 31 March 2013	90,000	226,875	-	316,875

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	-	1
90 Class A shares of 1p each	0.90	-
10 Class B shares of 1p each	0.10	-

4 Transactions with directors

The company occupies premises owned by A J Le Roy under the terms of a short lease drawn up under normal commercial terms. The rent payable to A J Le Roy in the period ended 30 March 2014 totalled £40,000 (2013 - £40,000).

In the period under review the company paid interest to the director of £227 (2013 - £1,068) in respect of monies lent to the company by the director since incorporation. The interest was paid at the rate of 8% compound per annum based on the average balance owing to the director.

5 Ultimate parent company

The company is under the control of the majority shareholder A J Le Roy.