

Monmouth Coffee Company Limited

Unaudited Abbreviated Accounts

For the period ended 3 April 2016

Company Registration No. 05693397 (England and Wales)

Monmouth Coffee Company Limited

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Monmouth Coffee Company Limited

Abbreviated Balance Sheet

As at 3 April 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2	-		30,000	
Tangible assets	2	490,559		316,425	
Investments	2	8,333		8,333	
			498,892		354,758
Current assets					
Stocks		883,555		1,012,732	
Debtors		808,165		353,675	
Cash at bank and in hand		1,059,556		916,014	
			2,751,276		2,282,421
Creditors: amounts falling due within one year					
		(538,960)		(426,277)	
Net current assets			2,212,316		1,856,144
Total assets less current liabilities			2,711,208		2,210,902
Creditors: amounts falling due after more than one year			(285,836)		-
Provisions for liabilities			(86,801)		(51,173)
			2,338,571		2,159,729
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		2,338,570		2,159,728	
Shareholders' funds			2,338,571		2,159,729

Monmouth Coffee Company Limited

Abbreviated Balance Sheet (Continued)

As at 3 April 2016

For the financial period ended 3 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 September 2016

A J Le Roy
Director

Company Registration No. 05693397

Monmouth Coffee Company Limited

Notes to the Abbreviated Accounts

For the period ended 3 April 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Land and buildings leasehold	Straight line over 5 years and straight line over 10 years
Fixtures, fittings & equipment	Straight line over 2-20 years
Motor vehicles	33% on reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Monmouth Coffee Company Limited

Notes to the Abbreviated Accounts (Continued)

For the period ended 3 April 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 30 March 2015	300,000	1,155,782	8,333	1,464,115
Additions	-	256,525	-	256,525
Disposals	-	(2,936)	-	(2,936)
At 3 April 2016	300,000	1,409,371	8,333	1,717,704
Depreciation				
At 30 March 2015	270,000	839,357	-	1,109,357
On disposals	-	(208)	-	(208)
Charge for the period	30,000	79,663	-	109,663
At 3 April 2016	300,000	918,812	-	1,218,812
Net book value				
At 3 April 2016	-	490,559	8,333	498,892
At 29 March 2015	30,000	316,425	8,333	354,758

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
90 Class A shares of 1p each	0.90	0.90
10 Class B shares of 1p each	0.10	0.10

4 Transactions with directors

The company occupies premises owned by A J Le Roy under the terms of a short lease drawn up under normal commercial terms. The rent payable to A J Le Roy in the period ended 3 April 2016 totalled £68,000 (2015 - £68,000). A J Le Roy was also granted with a loan on 12th June 2015 amounting to £445,000. This loan accrues interest at 3% and interest accrued in the period totalled £10,526. As at the balance sheet the amount owed to the company by A J Le Roy was £302,881 (2015 - the amount owed by the company to A J Le Roy was £5,643).

5 Control

The company is under the control of the majority shareholder A J Le Roy.

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