

**REGISTERED NUMBER: 05693039 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

4Front Security Limited

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for the Year Ended 31 March 2019

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4Front Security Limited  
Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:** Miss L Ho  
M McCafferty

**SECRETARY:** Miss L Ho

**REGISTERED OFFICE:** 88-92 Victoria Road  
Netherfield  
Nottingham  
NG4 2HH

**REGISTERED NUMBER:** 05693039 (England and Wales)

**ACCOUNTANTS:** Fouette Accountancy Solutions Limited  
White Rose House  
5 Walnut Grove  
Cotgrave  
Nottingham  
NG12 3AU

Balance Sheet  
31 March 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>24,742</u>		<u>9,212</u>
			24,742		9,212
<b>CURRENT ASSETS</b>					
Stocks		2,500		2,500	
Debtors	6	84,352		90,989	
Cash at bank and in hand		<u>7,200</u>		<u>31,236</u>	
		94,052		124,725	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>105,751</u>		<u>94,071</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(11,699)</u>		<u>30,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,043		39,866
<b>PROVISIONS FOR LIABILITIES</b>			<u>360</u>		<u>360</u>
<b>NET ASSETS</b>			<u>12,683</u>		<u>39,506</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>11,683</u>		<u>38,506</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,683</u>		<u>39,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

Miss L Ho - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

**I. STATUTORY INFORMATION**

4Front Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**4. INTANGIBLE FIXED ASSETS****COST**

At 1 April 2018  
and 31 March 2019

Goodwill  
£

150,003

**AMORTISATION**

At 1 April 2018  
and 31 March 2019

150,003

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

-  
-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 20195. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2018	42,609	16,871	-	37,001	96,481
Additions	-	-	22,294	1,151	23,445
At 31 March 2019	<u>42,609</u>	<u>16,871</u>	<u>22,294</u>	<u>38,152</u>	<u>119,926</u>
<b>DEPRECIATION</b>					
At 1 April 2018	39,681	14,786	-	32,802	87,269
Charge for year	586	417	5,574	1,338	7,915
At 31 March 2019	<u>40,267</u>	<u>15,203</u>	<u>5,574</u>	<u>34,140</u>	<u>95,184</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>2,342</u>	<u>1,668</u>	<u>16,720</u>	<u>4,012</u>	<u>24,742</u>
At 31 March 2018	<u>2,928</u>	<u>2,085</u>	<u>-</u>	<u>4,199</u>	<u>9,212</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	71,320	68,877
Other debtors	<u>13,032</u>	<u>22,112</u>
	<u>84,352</u>	<u>90,989</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	203	-
Hire purchase contracts	13,240	-
Trade creditors	21,735	14,380
Tax	-	10,397
VAT	41,780	40,941
Other creditors	12,897	8,767
Accruals and deferred income	<u>15,896</u>	<u>19,586</u>
	<u>105,751</u>	<u>94,071</u>

8. **RELATED PARTY DISCLOSURES**

During the year there were various transactions between the company and M McCafferty and Miss L Ho, the directors and shareholders. At the year end £5,270 (2018: £9,959) was owed to the company by Miss L Ho and £5,270 (2018: £9,959) was owed to the company by M McCafferty in respect of these transactions. The loans were repaid shortly after the year end and no interest was charged.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.