

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

4Front Security Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

4Front Security Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Miss L Ho
M McCafferty

SECRETARY:

Miss L Ho

REGISTERED OFFICE:

88-92 Victoria Road
Netherfield
Nottingham
NG4 2HH

REGISTERED NUMBER:

05693039 (England and Wales)

ACCOUNTANTS:

Fouette Accountancy Solutions Limited
White Rose House
5 Walnut Grove
Cotgrave
Nottingham
NG12 3AU

Abbreviated Balance Sheet
31 March 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 30,003 | | 45,003 |
| Tangible assets | 3 | | <u>18,399</u> | | <u>19,789</u> |
| | | | 48,402 | | 64,792 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,382 | | 6,517 | |
| Debtors | | 40,697 | | 17,774 | |
| Prepayments and accrued income | | 945 | | 831 | |
| Cash at bank and in hand | | <u>4,828</u> | | <u>2,019</u> | |
| | | 51,852 | | 27,141 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>74,925</u> | | <u>56,277</u> | |
| NET CURRENT LIABILITIES | | | <u>(23,073)</u> | | <u>(29,136)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 25,329 | | 35,656 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (40,000) | | (40,000) |
| PROVISIONS FOR LIABILITIES | | | - | | (1,546) |
| NET LIABILITIES | | | <u>(14,671)</u> | | <u>(5,890)</u> |

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|-----------------------------|-------|-----------|-----------------|-----------|----------------|
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,000 | | 1,000 |
| Profit and loss account | | | (15,671) | | (6,890) |
| SHAREHOLDERS' FUNDS | | | <u>(14,671)</u> | | <u>(5,890)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2014 and were signed on its behalf by:

Miss L Ho - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

Despite the balance sheet being overdrawn at the year end date, the accounts have been prepared under the going concern basis, as the directors have confirmed their intention to support the company.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2013 | |
| and 31 March 2014 | <u>150,003</u> |
| AMORTISATION | |
| At 1 April 2013 | 105,000 |
| Amortisation for year | <u>15,000</u> |
| At 31 March 2014 | <u>120,000</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>30,003</u> |
| At 31 March 2013 | <u>45,003</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2013 | 90,523 |
| Additions | <u>3,866</u> |
| At 31 March 2014 | <u>94,389</u> |
| DEPRECIATION | |
| At 1 April 2013 | 70,734 |
| Charge for year | <u>5,256</u> |
| At 31 March 2014 | <u>75,990</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>18,399</u> |
| At 31 March 2013 | <u>19,789</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2014 | 2013 |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.