

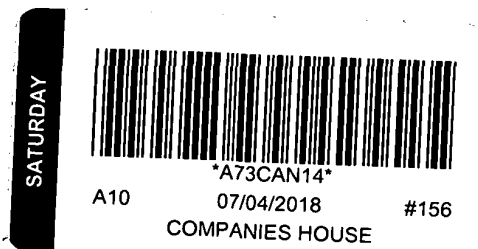
Unaudited Financial Statements for the Year Ended 31 March 2017

for

Jay (1982) Limited

Notes :

- These revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;
- The original accounts complied with the requirements of the Act;
- The corrections reflect a revised balance sheet following the identification of certain accounting amendment in the original accounts filed.



Jay (1982) Limited

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for the Year Ended 31 March 2017

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Jay (1982) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mr M K Patel
Mr P B Patel

SECRETARY:

Mr K P Patel

REGISTERED OFFICE:

Pickford House
18 High View Close
Vantage Park
Leicester
Leicestershire
LE4 9LJ

REGISTERED NUMBER:

05692563 (England and Wales)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		39,615		46,606
			<u>39,615</u>		<u>46,606</u>
CURRENT ASSETS					
Stocks		54,677		51,346	
Debtors	6	990,702		1,029,788	
Cash at bank and in hand		54,635		58	
		<u>1,100,014</u>		<u>1,081,192</u>	
CREDITORS					
Amounts falling due within one year	7	130,715		156,879	
		<u>130,715</u>		<u>156,879</u>	
NET CURRENT ASSETS			<u>969,299</u>		<u>924,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,008,914</u>		<u>970,919</u>
PROVISIONS FOR LIABILITIES			<u>7,923</u>		<u>85</u>
NET ASSETS			<u><u>1,000,991</u></u>		<u><u>970,834</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,000,891</u>		<u>970,734</u>
SHAREHOLDERS' FUNDS			<u><u>1,000,991</u></u>		<u><u>970,834</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Jay (1982) Limited (Registered number: 05692563)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

Mr M K Patel - Director



Mr P B Patel - Director



The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Jay (1982) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	250,000
AMORTISATION	
At 1 April 2016 and 31 March 2017	250,000
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016 and 31 March 2017	53,281
DEPRECIATION	
At 1 April 2016	6,675
Charge for year	6,991
At 31 March 2017	13,666
NET BOOK VALUE	
At 31 March 2017	39,615
At 31 March 2016	46,606

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	134,743	148,002
Amount due from group companies	822,657	853,720
VAT	25,118	15,827
Prepayments	8,184	12,239
	990,702	1,029,788

Jay (1982) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	120,945	151,806
Tax	10	-
Social security and other taxes	-	528
Accrued expenses	9,760	4,545
	<u>130,715</u>	<u>156,879</u>