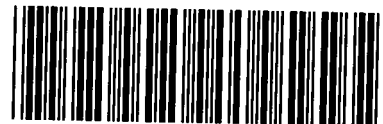


Registrar

KADALE CONSULTANTS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2014

Company number 05 692 024

WEDNESDAY



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COMPANIES HOUSE

KADALE CONSULTANTS (UK) LIMITED
ABBREVIATED BALANCE SHEET AS AT 31st MARCH 2014

		2014	2013
	Note	£	£
FIXED ASSETS			
Intangible fixed assets	2	6,415	9,772
Tangible assets	3	41,108	47,177
		-----	-----
		47,523	56,949
CURRENT ASSETS			
Stocks		2,227	230
Debtors		56,677	1,727
Cash at bank & in hand		70,060	62,026
		-----	-----
		128,964	63,983
CREDITORS: Amounts falling due within one year		91,128	58,573
		-----	-----
NET CURRENT ASSETS		37,836	5,410
CREDITORS: Amounts falling due after more than one year		(-)	(-)
PROVISIONS FOR LIABILITIES & CHARGES		(8,166)	(9,435)
		-----	-----
NET ASSETS		<u>£ 77,193</u>	<u>£ 52,924</u>
		=====	=====
CAPITAL & RESERVES			
Called up share capital	4	4	4
Share premium account		1,996	1,996
Profit and loss account		75,193	50,924
		-----	-----
		<u>£ 77,193</u>	<u>£ 52,924</u>
		=====	=====

Directors' statements for the year ended 31st March 2014 as required by Sections 475 (2) and (3) of the Companies Act 2006: In approving these accounts as directors of the company, we hereby confirm:

- a) that for the year stated above, the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year;
- c) that we acknowledge our responsibilities for :
 - i) ensuring that the company keeps accounting records which comply with Section 386, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board of Directors on 19th September 2014 and signed on its behalf by:

Dr F.A. Vose

Directors, Kadale Consultants (UK) Limited (company number 08 692 024)

C.R.J. Agar

The notes on pages 2 to 4 form an integral part of these accounts.

KADALE CONSULTANTS (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the FRSSE (effective April 2008).

Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

Intangible Fixed Assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Goodwill 33.33% straight line

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Computer and office equipment & furniture 25% straight line
Plant and machinery 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Work in Progress

Work in progress is valued at net realisable value.

Deferred Taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

Turnover

Turnover is the total amount, net of value added tax, receivable by the company for services rendered and goods sold.

Foreign Currency Translation

Balance sheet items denominated in foreign currency have been translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions during the period have been translated at the rate of exchange ruling at the date of the transaction and any exchange gain or loss has been taken to the profit and loss account

Leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

KADALE CONSULTANTS (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
As at 1st April 2013	10,070
Additions	-
Disposals	-

As at 31st March 2014	10,070

Amortisation	
As at 1st April 2013	298
Charge for the year	3,357
Eliminated on disposal	-

As at 31st March 2014	3,655

Net Book Values	
As at 31st March 2014	6,415
	=====
As at 31st March 2013	9,772
	=====

3. TANGIBLE FIXED ASSETS

	Computer & office equipment & furniture £	Plant & Machinery £	Total £
Cost			
As at 1st April 2013	5,184	43,312	48,496
Additions	638	4,263	4,901
Disposals	(-)	(-)	(-)
	-----	-----	-----
As at 31st March 2014	5,822	47,575	53,397
	-----	-----	-----
Depreciation			
As at 1st April 2013	598	721	1,319
Charge for the year	1,455	9,515	10,970
Eliminated on disposal	(-)	(-)	(-)
	-----	-----	-----
As at 31st March 2014	2,053	10,236	12,289
	-----	-----	-----
Net Book Values			
As at 31st March 2014	3,769	37,339	41,108
	=====	=====	=====
As at 31st March 2013	4,586	42,591	47,177
	=====	=====	=====

KADALE CONSULTANTS (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2014

4. SHARE CAPITAL

			2014	2013
			£	£
Allotted, issued and fully paid				
Number	Class	Nominal Value		
4	Ordinary	£1	4	4
			<u>4</u>	<u>4</u>

5. TRANSACTIONS WITH DIRECTORS

The balances on the directors' current accounts with the company at the balance sheet date were: C.R.J. Agar £21,600 credit (2013: £24,312 credit); Dr F.A. Vose £21,600 (2013: £10,000); all balances owed by the company to the directors. These balances are unsecured, interest free, repayable on demand and were in credit throughout the year.

During the year, the company bought consultancy services on an arms length basis from Kadale Consultants Ltd, accompany registered in Malawi, in the sum of £1,855 (2013: £11,971). C.R.J. Agar was a director and controlling shareholder of both companies. Dr F.A. Vose was a director and controlling shareholder of Kadale Consultants (UK) Ltd and also a controlling shareholder of Kadale Consultants Ltd.

6. ULTIMATE OWNERSHIP

The ultimate owners of the company at the balance sheet date are Dr F.A. Vose and C.R.J. Agar who each own 50% of the issued share capital and who are associated parties.