

Registered Number 05691880

ONCORE BUSINESS SOLUTIONS (UK) LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	40,401	49,543
Investments		-	-
		<u>40,401</u>	<u>49,543</u>
Current assets			
Stocks		-	-
Debtors		657,547	410,306
Investments		-	-
Cash at bank and in hand		9,043	8,244
		<u>666,590</u>	<u>418,550</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(585,955)	(349,820)
Net current assets (liabilities)		<u>80,635</u>	<u>68,730</u>
Total assets less current liabilities		<u>121,036</u>	<u>118,273</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>121,036</u>	<u>118,273</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		120,936	118,173
Shareholders' funds		<u>121,036</u>	<u>118,273</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

Andrew Myers, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33.33% on straight line

Fixtures, fittings & equipment - 10% on cost

Other accounting policies

Related party relationships and transactions

During the year the company issued sales invoices totalling £6,243 (2014: £10,000) to Vero Test Ltd, £19,628 (2014: £30,000) to Oncore Consulting (UK) Ltd, £40,955 (2014: £38,000) to Oncore Contract Management (UK) Ltd and £107,693 (2014: £155,000) to IT Global (UK) Limited. Cavello Consulting Ltd (in which A Myers is a director) is a director in those companies.

£100,000 (2014: £100,000) was invoiced to Onevendor Ltd in which Andrew Myers is a director.

£201,344 (2014: £131,096) was paid to ABM Ventures Ltd in which Andrew Myers is also a director.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	224,560
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2015	<u>224,560</u>
Depreciation	
At 1 July 2014	175,017
Charge for the year	9,142
On disposals	0
At 30 June 2015	<u>184,159</u>
Net book values	

At 30 June 2015	<u>40,401</u>
At 30 June 2014	<u>49,543</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.