

Registered number
5691880

MY OE (UK) Limited
Report and Unaudited Accounts
30 June 2008

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MY OE (UK) Limited
Report and accounts
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MY OE (UK) Limited
Company Information

Directors
A B Myers
T Oberg

Secretary
A B Myers

Accountants
ABM Ventures Ltd / Myers & Co
175 High Street
Tonbridge
Kent
TN9 1BX

Registered office
175 High Street
Tonbridge
Kent
TN9 1BX

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MY OE (UK) Limited
Directors' Report

The directors present their report and accounts for the period ended 30 June 2008.

Principal activities

The company's principal activities during the period were 'soft landing' services (including guesthouse management), marketing, advertising and sales account management.

Directors

The following directors served during the period:

R V Englart (resigned 8th September 2008)

A B Myers (appointed 3rd January 2008)

T Oberg (appointed 8th September 2008)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4 March 2009.

A handwritten signature in black ink, consisting of a large, stylized 'M' or 'B' shape with a horizontal line extending to the right.

A B Myers
Company secretary

MY OE (UK) Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of MY OE (UK) Limited

In accordance with the engagement letter dated 30 January 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



ABM Ventures Ltd / Myers & Co
Chartered Accountant

175 High Street
Tonbridge
Kent
TN9 1BX

4 March 2009

MY OE (UK) Limited
Profit and Loss Account
for the period from 1 January 2008 to 30 June 2008

	Notes	2008 £	2007 £
Turnover		207,827	276,521
Cost of sales		(145,377)	(219,912)
Gross profit		<u>62,450</u>	<u>56,609</u>
Administrative expenses		(61,800)	(49,159)
Other operating income		250	-
Operating profit	2	<u>900</u>	<u>7,450</u>
Interest receivable		168	2,283
Profit on ordinary activities before taxation		<u>1,068</u>	<u>9,733</u>
Tax on profit on ordinary activities		-	-
Profit for the period		<u>1,068</u>	<u>9,733</u>

MY OE (UK) Limited
Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	85,575	64,303
Current assets			
Debtors	5	6,589	4,863
Cash at bank and in hand		13,763	3,296
		<u>20,352</u>	<u>8,159</u>
Creditors: amounts falling due within one year	6	(100,462)	(68,065)
Net current liabilities		<u>(80,110)</u>	<u>(59,906)</u>
Net assets		<u>5,465</u>	<u>4,397</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	5,365	4,297
Shareholder's funds		<u>5,465</u>	<u>4,397</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A B Myers
Director

Approved by the board on 4 March 2009

MY OE (UK) Limited
Notes to the Accounts
for the period from 1 January 2008 to 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.3% straight line
Furniture & fittings	10% straight line
Motor vehicles (Van)	33.3% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>8,248</u>	<u>8,931</u>

3 Taxation

The company has a taxable loss of approximately £3,900 for the year under review.

4 Tangible fixed assets

5 Debtors	2008 £	2007 £
Trade debtors	6,589	3,354
Other debtors	-	1,509
	<u>6,589</u>	<u>4,863</u>

6	Creditors: amounts falling due within one year.	2008 £	2007 £
	Trade creditors	56,909	63,870
	Other taxes and social security costs	19,692	3,067
	Other creditors	23,861	1,128
		<u>100,462</u>	<u>68,065</u>

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MY OE (UK) Limited
Notes to the Accounts
for the period from 1 January 2008 to 30 June 2008

8 Profit and loss account	2008	2007
	£	£
At 1 January	4,297	(5,436)
Profit for the period	1,068	9,733
At 30 June	<u>5,365</u>	<u>4,297</u>

9 Related parties

Vector Ventures Limited paid £31,000 to MY OE (UK) Limited for marketing and management services during the year. A B Myers is a director of Vector Ventures Limited.