

AMENDED
ABBREVIATED ACCOUNTS
GALLIER UPVC LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH, 2014.

Company No. 5691577 (England and Wales)

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	COMPANIES HOUSE	
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A15	04/04/2015	#15
	COMPANIES HOUSE	

GALLIER UPVC LIMITED

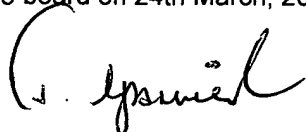
Balance Sheet as at 31st March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed Assets					
Tangible assets	2		3,250		4,062
Intangible assets	3		<u>60,000</u>		<u>60,000</u>
			63,250		64,062
Current Assets					
Debtors and work in progress	4	14,400		14,000	
Cash at bank and in hand		<u>330</u>		<u>601</u>	
		14,730		14,601	
Creditors: amounts falling due within one year	5	<u>79,667</u>		<u>76,338</u>	
Net Current Liabilities			(64,937)		(61,737)
Net Liabilities/Assets			<u>(1,687)</u>		<u>2,325</u>
Capital and Reserves					
Called up share capital	6		100		100
Profit and loss account			<u>(1,787)</u>		<u>2,225</u>
Shareholders' funds			<u>(1,687)</u>		<u>2,325</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31st March, 2014.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March, 2014 and of its profit for the year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies were approved by the board on 24th March, 2015 and signed on its behalf.



Mr J. Gallier
Director

GALLIER & UPVC LIMITED**Notes to the financial statements for the year ended 31st March 2014****1 Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Equipment	20% per annum reducing balance basis
Motor Vehicle	20% per annum reducing balance basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Deferred taxation is accounted for on the nil provision basis.

GALLIER UPVC LIMITED

Notes to the financial statements for the year ended 31st March 2014

2 Fixed Assets

	Motor Vehicle	Equipment	Total
Cost	£	£	£
As at 01.04.2013	2,723	10,851	13,574
Additions	0	0	0
Disposals	0	0	0
At 31.03.2014	<u>2,723</u>	<u>10,851</u>	<u>13,574</u>
Depreciation			
As at 01.04.2013	1323	8,189	9,512
Charge for year	280	532	812
On disposals	0	0	0
At 31.03.2014	<u>1603</u>	<u>8,721</u>	<u>10,324</u>
Net Book Values			
At 31.03.2014	<u>1,120</u>	<u>2,130</u>	<u>3,250</u>
At 31.03.2013	<u>1,400</u>	<u>2,662</u>	<u>4,062</u>

3 Intangible Fixed Assets

	2014	2013
	£	£
Goodwill	<u>60,000</u>	<u>60,000</u>

4 Debtors**Due within one year**

Trade Debtors	14,400	14,000
Other Debtors	0	0
	<u>14,400</u>	<u>14,000</u>

5 Creditors: amounts due within one year

Trade creditors	1,000	1,000
Social Security and Other Taxes	5,480	5,685
Expense creditors	2,020	1,800
Directors loans	71,167	67,724
Corporation Tax	0	129
	<u>79,667</u>	<u>76,338</u>

6 Share Capital**Authorised**

1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, Called Up and Fully Paid

Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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7 Transactions with directors

The directors operate a loan account with the company
the balance of which is shown under Creditors (Note 5)

	<u>71,167</u>	<u>67,724</u>
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