

Registered number
05691340

Ablett Limited

Abbreviated Accounts

31 January 2014

Ablett Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Ablett Limited for the year ended 31 January 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ablett Limited for the year ended 31 January 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ablett Limited, as a body, in accordance with the terms of our engagement letter dated 1 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Ablett Limited and state those matters that we have agreed to state to the Board of Directors of Ablett Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ablett Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ablett Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ablett Limited. You consider that Ablett Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ablett Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Lefevres Limited

Chartered Accountants and Chartered Tax Advisers

24 Bell Lane

Blackwater

Camberley

Surrey

GU17 0NW

13 March 2014

Ablett Limited**Registered number:** 05691340**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	124	611
Current assets			
Debtors	250	10,619	
Cash at bank and in hand	54,972	48,523	
	<u>55,222</u>	<u>59,142</u>	
Creditors: amounts falling due within one year	(31,713)	(37,167)	
Net current assets		<u>23,509</u>	<u>21,975</u>
Net assets		<u>23,633</u>	<u>22,586</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23,533	22,486
Shareholders' funds		<u>23,633</u>	<u>22,586</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr L Ablett

Director

Approved by the board on 13 March 2014

Ablett Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% straight line

2 Tangible fixed assets

£

Cost

At 1 February 2013	8,119
Additions	187
Disposals	(4,993)
At 31 January 2014	<u>3,313</u>

Depreciation

At 1 February 2013	7,508
Charge for the year	674
On disposals	(4,993)
At 31 January 2014	<u>3,189</u>

Net book value

At 31 January 2014	<u>124</u>
At 31 January 2013	<u>611</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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