

Registered Number 05691340

Ablett Limited

Abbreviated Accounts

31 January 2011

Ablett Limited

Registered Number 05691340

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2		356
		-	<u>356</u>
Current assets			
Debtors	3	12,093	8,427
Cash at bank and in hand		35,367	29,068
Total current assets		<u>47,460</u>	<u>37,495</u>
Creditors: amounts falling due within one year	4	(34,130)	(26,548)
Net current assets (liabilities)		13,330	10,947
Total assets less current liabilities		<u>13,330</u>	<u>11,303</u>
Total net assets (liabilities)		<u>13,330</u>	<u>11,303</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		13,230	11,203
Shareholders funds		<u>13,330</u>	<u>11,303</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2011

And signed on their behalf by:

Lee Paul Ablett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Tangible Assets

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% straight line

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
At 01 February 2010	6,284	6,284
Additions	0	0
Disposals	0	0
At 31 January 2011	<u>6,284</u>	<u>6,284</u>
Depreciation		
At 01 February 2010	5,928	5,928
Charge for year	356	356
On disposals	0	0
At 31 January 2011	<u>6,284</u>	<u>6,284</u>
Net Book Value		
At 31 January 2011	0	

	At 31 January 2010	-	<u>356</u>	<u>356</u>
3	Debtors			
		2011	2010	
		£	£	
	Trade debtors	<u>12,093</u>	<u>8,427</u>	
		12,093	8,427	
4	Creditors: amounts falling due within one year			
		2011	2010	
		£	£	
	Taxation and Social Security	33,018	25,226	
	Other creditors	<u>1,112</u>	<u>1,322</u>	
		34,130	26,548	
5	Share capital			
		2011	2010	
		£	£	
	Authorised share capital:			
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

6 **Transactions with directors**

During the year, dividends of £52,390 were paid to the director, Mr L Ablett.

7 **Controlling Party**

The company is controlled by the director, Mr L Ablett.