

LAMMARS RESTAURANT AND BAR LIMITED
ABBREVIATED ACCOUNTS
31st JANUARY 2010



EDWARDS VEEDER LLP

Chartered Accountants

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LAMMARS RESTAURANT AND BAR LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2010

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LAMMARS RESTAURANT AND BAR LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JANUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		60,600	22,603
CURRENT ASSETS			
Stocks	8,044	6,430	
Debtors	17,933	2,606	
Cash at bank and in hand	86,047	30,448	
	112,024	39,484	
CREDITORS: Amounts falling due within one year	91,545	42,138	
NET CURRENT ASSETS/(LIABILITIES)		20,479	(2,654)
TOTAL ASSETS LESS CURRENT LIABILITIES		81,079	19,949
PROVISIONS FOR LIABILITIES		10,076	2,089
		71,003	17,860
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		70,803	17,660
SHAREHOLDERS' FUNDS		71,003	17,860

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

22/3/2010

 MR R O'KEEFFE

Company Registration Number 05690708

The notes on pages 4 to 5 form part of these abbreviated accounts

LAMMARS RESTAURANT AND BAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

LAMMARS RESTAURANT AND BAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st February 2009	36,445
Additions	<u>53,104</u>
At 31st January 2010	<u>89,549</u>
DEPRECIATION	
At 1st February 2009	13,842
Charge for year	<u>15,107</u>
At 31st January 2010	<u>28,949</u>
NET BOOK VALUE	
At 31st January 2010	<u>60,600</u>
At 31st January 2009	<u>22,603</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 A Ordinary shares of £1 each	<u>100</u>	100
100 B Ordinary shares of £1 each	<u>100</u>	100
	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 A Ordinary shares of £1 each	<u>100</u>	<u>100</u>	100	100
100 B Ordinary shares of £1 each	<u>100</u>	<u>100</u>	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>