

# Allyance Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

## Allyance Limited Contents

Abbreviated Balance Sheet

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**Alliance Limited**  
**(Registration number: 05690559)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		1,287	-
<b>Current assets</b>			
Debtors		208,845	85,782
Investments		300,000	200,000
Cash at bank and in hand		247,089	102,355
		755,934	388,137
Creditors: Amounts falling due within one year		(351,243)	(135,519)
Net current assets		404,691	252,618
Net assets		405,978	252,618
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		405,878	252,518
Shareholders' funds		405,978	252,618

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 February 2017 and signed on its behalf by:

.....  
G Hussey  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Alliance Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers. Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under contracted terms. For incomplete contracts, an assessment is made of the extent to which turnover has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	Straight line at 33%

**Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Alliance Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	1,920	1,920
At 31 May 2016	1,920	1,920
<b>Depreciation</b>		
Charge for the year	633	633
At 31 May 2016	633	633
<b>Net book value</b>		
At 31 May 2016	1,287	1,287

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

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