

Allyance Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

TAX INNOVATIONS

Tax Innovations Limited

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Allyance Limited

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Alliance Limited
(Registration number: 05690559)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Current assets			
Debtors		64,024	213,384
Cash at bank and in hand		<u>8,657</u>	<u>70,211</u>
		72,681	283,595
Creditors: Amounts falling due within one year		<u>(60,154)</u>	<u>(204,412)</u>
Net assets		<u>12,527</u>	<u>79,183</u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>12,427</u>	<u>79,083</u>
Shareholders' funds		<u>12,527</u>	<u>79,183</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 February 2014 and signed on its behalf by:

.....
G Hussey
Director

The notes on page 2 form an integral part of these financial statements.

Alliance Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers. Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under contracted terms. For incomplete contracts, an assessment is made of the extent to which turnover has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

3 Control

The company is controlled by Aerospace & Airworthiness Consultancy Enterprises Ltd by virtue of its holding in the ordinary share capital of the company .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.