

**2 Care UK Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 August 2017**

**Registration number: 05690503**

2 Care UK Limited

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## 2 Care UK Limited

### Company Information

<b>Directors</b>	M T Stupple
	V Stupple
	A Prince
	P A Rousseau
	C Stupple
	C Coppard
	L C Prince
<b>Registered office</b>	935 Christchurch Road Bournemouth Dorset BH7 6AY
<b>Accountants</b>	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

## 2 Care UK Limited

### Balance Sheet

31 August 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	192,000	240,000
Tangible assets	<u>5</u>	892,878	848,048
		<u>1,084,878</u>	<u>1,088,048</u>
<b>Current assets</b>			
Debtors	<u>6</u>	89,660	78,274
Cash at bank and in hand		<u>8,911</u>	<u>53,473</u>
		98,571	131,747
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(206,229)</u>	<u>(237,208)</u>
<b>Net current liabilities</b>		<u>(107,658)</u>	<u>(105,461)</u>
<b>Total assets less current liabilities</b>		977,220	982,587
<b>Creditors:</b> Amounts falling due after more than one year	<u>7</u>	<u>(591,981)</u>	<u>(654,225)</u>
<b>Provisions for liabilities</b>		<u>(9,500)</u>	<u>(8,500)</u>
<b>Net assets</b>		<u>375,739</u>	<u>319,862</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>375,639</u>	<u>319,762</u>
<b>Total equity</b>		<u>375,739</u>	<u>319,862</u>

The notes on pages 5 to 11 form an integral part of these financial statements.

## 2 Care UK Limited

### Balance Sheet

31 August 2017

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 27 April 2018 and signed on its behalf by:

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M T Stupple

Director

.....

V Stupple

Director

.....

A Prince

Director

.....

P A Rousseau

Director

## 2 Care UK Limited

### Balance Sheet

31 August 2017

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C Stupple

Director

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C Coppard

Director

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L C Prince

Director

Company Registration Number: 05690503

The notes on pages 5 to 11 form an integral part of these financial statements.

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## 2 Care UK Limited

### Notes to the Financial Statements

Year Ended 31 August 2017

#### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

935 Christchurch Road

Bournemouth

Dorset

BH7 6AY

England

These financial statements were authorised for issue by the Board on 27 April 2018.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 July 2015. There is no material impact on the reported financial position and financial performance.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	Straight line over the life of the lease
Plant and machinery	25% straight line basis
Fixtures and fittings	20% straight line basis





## 2 Care UK Limited

### Notes to the Financial Statements

#### Year Ended 31 August 2017

Motor vehicles	25% straight line basis
Computer equipment	33% straight line basis

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	15 years straight line

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Care UK Limited

### Notes to the Financial Statements

Year Ended 31 August 2017

#### Financial instruments

##### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 37 (2016 - 33).

## 2 Care UK Limited

### Notes to the Financial Statements

Year Ended 31 August 2017

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 September 2016	720,000	720,000
At 31 August 2017	720,000	720,000
<b>Amortisation</b>		
At 1 September 2016	480,000	480,000
Amortisation charge	48,000	48,000
At 31 August 2017	528,000	528,000
<b>Carrying amount</b>		
At 31 August 2017	192,000	192,000
At 31 August 2016	240,000	240,000

## 2 Care UK Limited

### Notes to the Financial Statements

Year Ended 31 August 2017

#### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>					
At 1 September 2016	816,410	104,201	58,841	37,841	1,017,293
Additions	60,338	15,720	-	7,002	83,060
Disposals	-	(6,269)	-	(1,218)	(7,487)
At 31 August 2017	876,748	113,652	58,841	43,625	1,092,866
<b>Depreciation</b>					
At 1 September 2016	28,550	68,108	48,510	24,077	169,245
Charge for the year	20,171	11,084	2,925	4,050	38,230
Eliminated on disposal	-	(6,269)	-	(1,218)	(7,487)
At 31 August 2017	48,721	72,923	51,435	26,909	199,988
<b>Carrying amount</b>					
At 31 August 2017	828,027	40,729	7,406	16,716	892,878
At 31 August 2016	787,860	36,093	10,331	13,764	848,048

## 2 Care UK Limited

### Notes to the Financial Statements

Year Ended 31 August 2017

#### 6 Debtors

	2017 £	2016 £
Trade debtors	86,298	75,158
Other debtors	1,085	1,150
Prepayments	2,277	1,966
	<u>89,660</u>	<u>78,274</u>

#### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	61,464	62,279
Trade creditors		35,951	30,786
Social security and other taxes		14,100	15,377
Other creditors		18,012	43,611
Accrued expenses		17,642	7,800
Corporation tax		59,060	77,355
		<u>206,229</u>	<u>237,208</u>

#### Due after one year

Loans and borrowings	<u>8</u>	<u>591,981</u>	<u>654,225</u>
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	2017 £	2016 £
After more than five years by instalments	390,722	408,093
After more than five years not by instalments	-	3,400
	<u>390,722</u>	<u>411,493</u>

#### 8 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	383,852	398,096
Other borrowings	208,129	256,129
	<u>591,981</u>	<u>654,225</u>

## 2 Care UK Limited

### Notes to the Financial Statements

Year Ended 31 August 2017

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank borrowings	13,464	12,684
Finance lease liabilities	-	1,595
Other borrowings	48,000	48,000
	<u>61,464</u>	<u>62,279</u>

The bank loans totalling £397,316 are secured against the freehold land and buildings.

Included in the loans and borrowings are the following amounts due after more than five years:

#### **Borrowings due after five years**

£60,729

#### **Bank loans and overdrafts after five years**

£329,993

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.