~~Registration number 05690503~~

5690503

# 2 Care UK Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011



Princecroft Willis LLP
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

# 2 Care UK Limited

## Contents

# 2 Care UK Limited
## (Registration number: 05690503)
## Abbreviated Balance Sheet at 31 August 2011

| | Note | 2011 £ | 2010 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible fixed assets | | 480,000 | 528,000 |
| Tangible fixed assets | 2 | 452,374 | 471,384 |
| | | 932,374 | 999,384 |
| **Current assets** | | | |
| Debtors | | 58,058 | 49,675 |
| Cash at bank and in hand | | 105,497 | 3,641 |
| | | 163,555 | 53,316 |
| Creditors Amounts falling due within one year | 3 | (185,077) | (186,936) |
| Net current liabilities | | (21,522) | (133,620) |
| Total assets less current liabilities | | 910,852 | 865,764 |
| Creditors Amounts falling due after more than one year | 3 | (752,347) | (813,563) |
| Net assets | | 158,505 | 52,201 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 158,405 | 52,101 |
| Shareholders' funds | | 158,505 | 52,201 |

The notes on pages 3 to 5 form an integral part of these financial statements

......... *continued*

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20/1/12 and signed on its behalf by

M T Stupple
Director

V Stupple
Director

A Prince
Director

P A Rousseau
Director

C Stupple
Director

C Coppard
Director

The notes on pages 3 to 5 form an integral part of these financial statements

# 2 Care UK Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

### 1 Accounting policies

**Basis of preparation**
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Goodwill**
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

| **Asset class** | **Amortisation method and rate** |
|---|---|
| Goodwill | 15 years straight line |

**Depreciation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Improvements to property | Straight line over the life of the lease |
| Plant and machinery | 25% straight line basis |
| Fixtures and fittings | 20% straight line basis |
| Motor vehicles | 25% straight line basis |
| Computer equipment | 33% straight line basis |

**Investment properties**
Certain of the company's properties are held for long-term investment Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually The surplus or deficit on revaluation is transfered to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be seperately identified or quantified

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

## 2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 September 2010 | 720,000 | 596,863 | 1,316,863 |
| Additions | - | 7,682 | 7,682 |
| Disposals | - | (31,950) | (31,950) |
| At 31 August 2011 | 720,000 | 572,595 | 1,292,595 |
| **Depreciation** | | | |
| At 1 September 2010 | 192,000 | 125,479 | 317,479 |
| Charge for the year | 48,000 | 26,692 | 74,692 |
| Eliminated on disposals | - | (31,950) | (31,950) |
| At 31 August 2011 | 240,000 | 120,221 | 360,221 |
| **Net book value** | | | |
| At 31 August 2011 | 480,000 | 452,374 | 932,374 |
| At 31 August 2010 | 528,000 | 471,384 | 999,384 |

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 2011 £ | 2010 £ |
|---|---|---|
| Amounts falling due within one year | 11,907 | 45,115 |
| Amounts falling due after more than one year | 256,218 | 269,434 |
| Total secured creditors | 268,125 | 314,549 |

Included in the creditors are the following amounts due after more than five years

| | 2011 £ | 2010 £ |
|---|---|---|
| Bank loans | 281,416 | 287,415 |
| Other loans | 243,400 | 291,400 |
| | 524,816 | 578,815 |

## 4 Share capital

**Allotted, called up and fully paid shares**

| | 2011 No. | 2011 £ | 2010 No. | 2010 £ |
|---|---|---|---|---|
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |