

Company Registration No. 05690159 (England and Wales)

**CABLESTREAM LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

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**CABLESTREAM LTD****STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022**

|   | Notes | 2022<br>£      | £              | 2021<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 3     | 397,021        |                | 52,706         |                |
| Cash at bank and in hand                              |       | 84,630         |                | 519,731        |                |
|   |       | <u>481,651</u> |                | <u>572,437</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 4     | (100)          |                | (90,886)       |                |
| <b>Net current assets</b>                             |       |                | <u>481,551</u> |                | <u>481,551</u> |
| <b>Capital and reserves</b>                           |       |                |                |                |                |
| Called up share capital                               |       |                | 50             |                | 50             |
| Profit and loss reserves                              |       |                | <u>481,501</u> |                | <u>481,501</u> |
| <b>Total equity</b>                                   |       |                | <u>481,551</u> |                | <u>481,551</u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26/09/23 and are signed on its behalf by:

*Adam Fowler*

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A Fowler  
Director

# CABLESTREAM LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Company information

Cablestream Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Onecom House, 4400 Parkway, Solent Business Park, Whiteley, Hampshire, PO15 7FJ.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand.

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include other debtors, cash and bank balances and amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

# CABLESTREAM LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies (Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including other creditors and amounts owed to group undertakings, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

#### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **Retirement benefits**

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as other creditors.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | -              | 1              |

# CABLESTREAM LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Debtors

|                                      | 2022           | 2021          |
|--------------------------------------|----------------|---------------|
|                                      | £              | £             |
| Amounts falling due within one year: |                |               |
| Corporation tax recoverable          | 929            | -             |
| Amounts owed by group undertakings   | 356,238        | 1,000         |
| Other debtors                        | 39,854         | 51,706        |
|                                      | <u>397,021</u> | <u>52,706</u> |

### 4 Creditors: amounts falling due within one year

|                                    | 2022       | 2021          |
|------------------------------------|------------|---------------|
|                                    | £          | £             |
| Amounts owed to group undertakings | 100        | 11,971        |
| Corporation tax                    | -          | 73,181        |
| Other creditors                    | -          | 5,734         |
|                                    | <u>100</u> | <u>90,886</u> |

### 5 Transfer of trade and assets

On 1 April 2021, the trade and assets were transferred at net book value to a fellow group subsidiary.

### 6 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

|                       | Rent |       |
|-----------------------|------|-------|
|                       | 2022 | 2021  |
|                       | £    | £     |
| Other related parties | -    | 4,667 |

### 7 Parent company

The immediate parent company is GT Group Services Ltd, a company registered in England and Wales.

The smallest and largest group in which this company's accounts are consolidated is Solo Topco Limited, a company registered in England and Wales.

Solo Topco Limited prepares group financial statements and copies can be obtained from its registered office; Onecom House 4400 Parkway, Whiteley, Fareham, Hampshire, England, PO15 7FJ.