

**BABY BIRDS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Baby Birds Limited
Unaudited Financial Statements
For The Year Ended 28 February 2023

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Baby Birds Limited
Balance Sheet
As At 28 February 2023

Registered number: 05689896

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		50,000		50,000
Tangible Assets	5		55,301		56,016
			<u>105,301</u>		<u>106,016</u>
CURRENT ASSETS					
Stocks	6	605,275		517,433	
Debtors	7	45,688		52,008	
Cash at bank and in hand		<u>1,123</u>		<u>2,459</u>	
		652,086		571,900	
Creditors: Amounts Falling Due Within One Year	8	<u>(299,024)</u>		<u>(221,283)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>353,062</u>		<u>350,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>458,363</u>		<u>456,633</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(205,490)</u>		<u>(269,033)</u>
NET ASSETS			<u>252,873</u>		<u>187,600</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			<u>252,773</u>		<u>187,500</u>
SHAREHOLDERS' FUNDS			<u>252,873</u>		<u>187,600</u>

Baby Birds Limited
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Emma Charlesworth

Director

28 November 2023

The notes on pages 3 to 6 form part of these financial statements.

Baby Birds Limited
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

Baby Birds Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05689896 . The registered office is 14a Albany Road, Weymouth, Dorset, DT4 9TH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% on reducing balance
Leasehold	25% on reducing balance
Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on reducing balance

2.5. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Baby Birds Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12 (2022: 12)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2022	50,000
As at 28 February 2023	50,000
Net Book Value	
As at 28 February 2023	50,000
As at 1 March 2022	50,000

Baby Birds Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

5. Tangible Assets

		Land & Property		Plant & Machinery	Fixtures & Fittings
		Freehold	Leasehold		
		£	£	£	£
Cost					
As at 1 March 2022		4,015	565	62,798	24,631
Additions		-	-	-	9,702
As at 28 February 2023		4,015	565	62,798	34,333
Depreciation					
As at 1 March 2022		3,480	490	23,339	12,349
Provided during the period		134	19	5,918	3,214
As at 28 February 2023		3,614	509	29,257	15,563
Net Book Value					
As at 28 February 2023		401	56	33,541	18,770
As at 1 March 2022		535	75	39,459	12,282
				Computer Equipment	Total
				£	£
Cost					
As at 1 March 2022				29,530	121,539
Additions				-	9,702
As at 28 February 2023				29,530	131,241
Depreciation					
As at 1 March 2022				25,865	65,523
Provided during the period				1,132	10,417
As at 28 February 2023				26,997	75,940
Net Book Value					
As at 28 February 2023				2,533	55,301
As at 1 March 2022				3,665	56,016
6. Stocks					
		2023	2022		
		£	£		
Stock		605,275	517,433		
		605,275	517,433		

Baby Birds Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	1,003	1,141
Other debtors	19,331	42,027
VAT	25,354	8,840
	<u>45,688</u>	<u>52,008</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	8,983	17,787
Trade creditors	226,778	149,616
Bank loans and overdrafts	29,425	24,164
Other loans	10,000	9,687
Other taxes and social security	-	2,292
Credit Card	21,298	14,417
Accruals and deferred income	2,540	3,320
	<u>299,024</u>	<u>221,283</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	-	10,969
Bank loans - 1-2 years	63,336	81,011
Other loans	23,206	33,206
Directors loan account	118,948	143,847
	<u>205,490</u>	<u>269,033</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.