

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Baby Birds Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 28 February 2022

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Baby Birds Limited
Company Information
for the Year Ended 28 February 2022

DIRECTORS: Mrs E Charlesworth
M A Charlesworth

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 05689896 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Abridged Balance Sheet
28 February 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	50,000	50,000
Tangible assets	5	<u>56,016</u>	<u>66,028</u>
		106,016	116,028
CURRENT ASSETS			
Stocks		517,433	387,837
Debtors		52,008	8,660
Cash at bank		<u>2,459</u>	<u>2,394</u>
		571,900	398,891
CREDITORS			
Amounts falling due within one year		<u>221,283</u>	<u>167,150</u>
NET CURRENT ASSETS		<u>350,617</u>	<u>231,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		456,633	347,769
CREDITORS			
Amounts falling due after more than one year		<u>299,033</u>	<u>211,091</u>
NET ASSETS		<u>157,600</u>	<u>136,678</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>157,500</u>	<u>136,578</u>
SHAREHOLDERS' FUNDS		<u>157,600</u>	<u>136,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by:

Mrs E Charlesworth - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Baby Birds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Directors of the Company have agreed not to withdraw the funds that they are owed by the Company to the detriment of the Company's other creditors. As a result the Company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 12) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2021	
and 28 February 2022	<u>50,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>50,000</u>
At 28 February 2021	<u>50,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2021	120,640
Additions	<u>899</u>
At 28 February 2022	<u>121,539</u>
DEPRECIATION	
At 1 March 2021	54,612
Charge for year	<u>10,911</u>
At 28 February 2022	<u>65,523</u>
NET BOOK VALUE	
At 28 February 2022	<u>56,016</u>
At 28 February 2021	<u>66,028</u>

6. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	Ordinary	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

7. RESERVES

	Retained earnings £
At 1 March 2021	136,578
Profit for the year	50,922
Dividends	<u>(30,000)</u>
At 28 February 2022	<u>157,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.