

Registered Number 05689140

CRYSTAL AERIALS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | - | 6,400 |
| Tangible assets | 3 | 1,441 | 1,710 |
| | | <u>1,441</u> | <u>8,110</u> |
| Current assets | | | |
| Debtors | | 6,820 | 6,302 |
| Cash at bank and in hand | | 5,826 | 7,708 |
| | | <u>12,646</u> | <u>14,010</u> |
| Creditors: amounts falling due within one year | | <u>(13,968)</u> | <u>(21,664)</u> |
| Net current assets (liabilities) | | <u>(1,322)</u> | <u>(7,654)</u> |
| Total assets less current liabilities | | <u>119</u> | <u>456</u> |
| Total net assets (liabilities) | | <u>119</u> | <u>456</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 19 | 356 |
| Shareholders' funds | | <u>119</u> | <u>456</u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

C Bell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets:

All fixed assets are initially recorded at cost.

Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment - 25% p.a. reducing balance

Intangible assets amortisation policy

Amortisation:

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Other accounting policies

Operating lease agreements:

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments:

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial

liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 April 2015 | 64,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>64,000</u> |
| Amortisation | |
| At 1 April 2015 | 57,600 |
| Charge for the year | 6,400 |
| On disposals | - |
| At 31 March 2016 | <u>64,000</u> |
| Net book values | |
| At 31 March 2016 | <u>0</u> |
| At 31 March 2015 | <u>6,400</u> |

3 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 April 2015 | 4,219 |
| Additions | 211 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>4,430</u> |
| Depreciation | |
| At 1 April 2015 | 2,509 |
| Charge for the year | 480 |
| On disposals | - |
| At 31 March 2016 | <u>2,989</u> |
| Net book values | |
| At 31 March 2016 | <u>1,441</u> |
| At 31 March 2015 | <u>1,710</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|---------------------------------|------|------|
| | £ | £ |
| 50 Ordinary shares of £1 each | 50 | 50 |
| 50 A Ordinary shares of £1 each | 50 | 50 |

5 Transactions with directors

| | |
|---|----------------|
| Name of director receiving advance or credit: | C McManus |
| Description of the transaction: | Loan Advance |
| Balance at 1 April 2015: | £ 0 |
| Advances or credits made: | £ 3,426 |
| Advances or credits repaid: | - |
| Balance at 31 March 2016: | <u>£ 3,426</u> |

During the year the company made a loan advance to the director C McManus. This loan is wholly repayable on demand. The highest amount loaned to the director was £3,426 and the balance owed to the company at the year end was £3,426 (2015 - £1,974 owed by the company).

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