Registered number
05689075

FIRST ADAPT LTD

Abbreviated Accounts

31 March 2013

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A09 03/08/2013 #193
COMPANIES HOUSE

FIRST ADAPT LTD
Registered number 05689075
Abbreviated Balance Sheet
as at 31 March 2013

	Notes		2013 £		2012 £
Fixed assets					
Tangible assets	2		562		481
Current assets					
Debtors		34,814		33,350	
Cash at bank and in hand		8,060		29,310	
		42,874		62,660	
Creditors amounts falling due within one year		(22,651)		(33,855)	
Net current assets			20,223		28,805
Total assets less current liabilities			20,785		29,286
Provisions for liabilities			(112)		(96)
Net assets			20,673		29,190
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,573		29,090
Shareholders' funds			20,673		29,190

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

B Johnson
Director
Approved by the board on 30 July 2013

FIRST ADAPT LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	2,045
Additions	269
At 31 March 2013	2,314
Depreciation	
At 1 April 2012	1,564
Charge for the year	188
At 31 March 2013	1,752
Net book value	
At 31 March 2013	562
At 31 March 2012	481

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100