

Registered number
05689075

FIRST ADAPT LTD
Abbreviated Accounts
31 March 2012

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COMPANIES HOUSE

FIRST ADAPT LTD
Registered number
Abbreviated Balance Sheet
as at 31 March 2012

05689075


	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	481	642
Current assets			
Debtors		33,350	34,718
Cash at bank and in hand		29,310	13,427
		<u>62,660</u>	<u>48,145</u>
Creditors amounts falling due within one year		<u>(33,855)</u>	<u>(28,122)</u>
Net current assets		28,805	20,023
Total assets less current liabilities		<u>29,286</u>	<u>20,665</u>
Provisions for liabilities		(96)	(135)
Net assets		<u>29,190</u>	<u>20,530</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29,090	20,430
Shareholders' funds		<u>29,190</u>	<u>20,530</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B Johnson
Director

Approved by the board on 28 May 2012

FIRST ADAPT LTD
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
#REF!	#REF!

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	2,045
At 31 March 2012	2,045

Depreciation

At 1 April 2011	1,403
Charge for the year	161
At 31 March 2012	1,564

Net book value

At 31 March 2012	481
At 31 March 2011	642

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100