FIRST ADAPT LTD

Abbreviated Accounts

31 March 2009

THURSDAY



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04/06/2009 COMPANIES HOUSE

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FIRST ADAPT LTD Abbreviated Balance Sheet as at 31 March 2009

	Notes		2009 £		2008 £
Fixed assets			•	•••	•
Tangible assets	2	·	1,141	, • :	747
Current assets					•
Debtors		93,342	•	122,074	
Cash at bank and in hand		30,255		47,839	
		123,597		169,913	
Creditors: amounts falling d	ue				
within one year		(59,338)		(81,581)	
Net current assets			64,259		88,332
Total assets less current .		-		_	
liabilities			65,400		89,079
Provisions for liabilities			(240)		(33)
			(= ,		(,
Net assets			65,160		89,046
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	~		65,060		88,946
				_	
Shareholders' funds		_	65,160		89,046
		_		_	

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

B Johnson Director

Approved by the board on 28 May 2009

FIRST ADAPT LTD Notes to the Abbreviated Accounts for the year ended 31 March 2009

1 Accountingpolicies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnovei

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost At 1 April 2008 Additions			1,271 774	
	At 31 March 2009			2,045	•
	Depreciation At 1 April 2008 Charge for the year			524 380	
	At 31 March 2009			904	
	Net book value At 31 March 2009 At 31 March 2008			1,141 747	
3	Share capital		- .	2009 £	2008 £
	Authorised: Ordinary shares of £1 each			1,000	1,000
	Allotted called up and fully aside	2009 No	2008 No	2009 £	2008 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	100	100