

Registration number 05688852

# Absolute Careers Limited

Abbreviated Accounts

for the Year Ended 30 June 2011

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**Absolute Careers Limited**  
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**Independent Auditors' Report to Absolute Careers Limited**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Absolute Careers Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

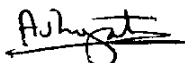
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Mark Newborough (Senior Statutory Auditor)  
For and on behalf of Ashgates Corporate Services Limited, Statutory Auditor

5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

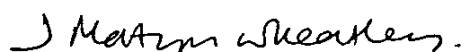
Date 8/3/2012

**Absolute Careers Limited**  
**(Registration number: 05688852)**  
**Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	-	9,606
<b>Current assets</b>			
Debtors		412	25,128
Cash at bank and in hand		604	6,565
		1,016	31,693
Creditors Amounts falling due within one year		(283,821)	(314,282)
Net current liabilities		(282,805)	(282,589)
Net liabilities		(282,805)	(272,983)
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(283,805)	(273,983)
Shareholders' deficit		(282,805)	(272,983)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 8 3.12 and signed on its behalf by



J M Wheatley  
Director

**Absolute Careers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

A decision has been made to cease trading and therefore the financial statements have been prepared on a break-up basis. Adjustments have been made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services

**Depreciation**

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	33% reducing balance basis
Website	25% straight line basis

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2010	51,806	51,806
Disposals	(1,167)	(1,167)
At 30 June 2011	50,639	50,639
<b>Depreciation</b>		
At 1 July 2010	42,200	42,200
Charge for the year	8,439	8,439
At 30 June 2011	50,639	50,639
<b>Net book value</b>		
At 30 June 2011	-	-
At 30 June 2010	9,606	9,606

**Absolute Careers Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**4 Control**

The company is controlled by Ede and Ravenscroft Limited The ultimate controlling company is Ede and Ravenscroft Limited, a company incorporated in England

There is no ultimate controlling party

The smallest and largest group in which the results of the company are consolidated is that headed by Ede and Ravenscroft Limited, a company incorporated in England The consolidated accounts of the group may be obtained from Companies House, Crown Way, Mandy, Cardiff, CF14 3UZ