

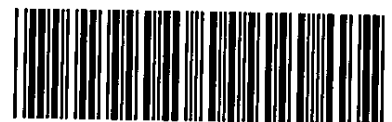
SIMPLEXITY PARTNERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 AUGUST 2010

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

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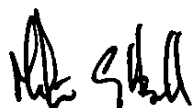
SIMPLEXITY PARTNERS LIMITED
REGISTERED NUMBER: 5688432

ABBREVIATED BALANCE SHEET
AS AT 1 AUGUST 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Fixed asset investments	2		-		20,000
CURRENT ASSETS					
Stocks		3,307		-	
Debtors		27,468		9,868	
Cash at bank		10,500		15,133	
		<u>41,275</u>		<u>25,001</u>	
CREDITORS: amounts falling due within one year		<u>(9,153)</u>		<u>(6,657)</u>	
NET CURRENT ASSETS			<u>32,122</u>		<u>18,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,122</u>		<u>38,344</u>
CREDITORS: amounts falling due after more than one year			<u>(32,000)</u>		<u>(38,000)</u>
NET ASSETS			<u>122</u>		<u>344</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			120		342
SHAREHOLDERS' FUNDS			<u>122</u>		<u>344</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 1 August 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by



M G Hazell
Director

Date 8/9/10

The notes on page 2 form part of these financial statements

SIMPLEXITY PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 1 AUGUST 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

1.4 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 2 August 2009	20,000
Disposals	(20,000)
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At 1 August 2010	-
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During the year, Wikima Partners (Aruba) Limited was dissolved via a voluntary strike-off

3. SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2
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