

**COMPANY REGISTRATION NUMBER 5688151
(ENGLAND AND WALES)**

**LADYHEATH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th SEPTEMBER 2007**

WEDNESDAY



A34 *A9M6H1G9* 261
16/07/2008
COMPANIES HOUSE

LADYHEATH LIMITED

ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2007

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Debtors		2,852		1,093	
Cash at bank and in hand		100,602		109,411	
		<u>103,454</u>		<u>110,504</u>	
CREDITORS: Amounts falling due within one year		<u>100,854</u>		<u>109,974</u>	
NET CURRENT ASSETS			<u>2,600</u>		<u>530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,600</u>		<u>530</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>2,500</u>		<u>430</u>
SHAREHOLDERS' FUNDS			<u>2,600</u>		<u>530</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 8th July 2008, and are signed on their behalf by


A A Hill
Director

The notes on page 2 form part of these abbreviated accounts.

LADYHEATH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TRANSACTIONS WITH THE DIRECTORS

Loan from Director

Included in Creditors: Amounts falling due within one year is the following:

	Liability at 30th September 2007 £	Liability at 30th September 2006 £	Maximum liability for the year £
Mr J Augsburger	<u>49,950</u>	<u>59,450</u>	<u>59,450</u>

The maximum liability during the period was £59,450.

The above existing loan is unsecured, interest free and repayable on demand

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>