

**REGISTERED NUMBER - 05688116  
(England and Wales)**

**SKIDDLE LIMITED  
ABBREVIATED ACCOUNTS  
YEAR ENDED 31ST JANUARY 2015**

THURSDAY



\*A49T4SQ1\*

A29

18/06/2015

#30

COMPANIES HOUSE

**SKIDDLE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2015**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

**SKIDDLE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2015**

	Note	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		615,795		408,822
<b>CURRENT ASSETS</b>					
Debtors		597,363		120,539	
Cash at bank		<u>1,019,300</u>		<u>957,268</u>	
		1,616,663		1,077,807	
<b>CREDITORS:</b> amounts falling due within one year	3	<u>1,602,048</u>		<u>928,112</u>	
<b>NET CURRENT ASSETS</b>			<u>14,615</u>		<u>149,695</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			630,410		558,517
<b>CREDITORS:</b> amounts falling due after more than one year	4		–		239,230
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred taxation			<u>37,500</u>		<u>9,500</u>
<b>NET ASSETS</b>			<u><u>592,910</u></u>		<u><u>309,787</u></u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		100		100
Profit and loss account			<u>592,810</u>		<u>309,687</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>592,910</u></u>		<u><u>309,787</u></u>

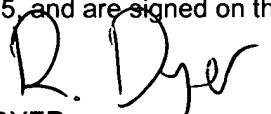
For the year ended 31st January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30th June 2015 and are signed on their behalf by:

  
R. DYER  
Director

Company Registration Number: 05688116

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **SKIDDLE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JANUARY 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Turnover**

Turnover represents commission earned during the period, exclusive of value added tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Freehold property	-	2% and 10% on cost
Fixtures and fittings	-	15% on written down value
Plant and equipment	-	20% on cost
Motor vehicles	-	25% on written down value

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

# SKIDDLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31ST JANUARY 2015

#### 2. FIXED ASSETS

	Tangible assets £
<b>COST</b>	
At 1st February 2014	439,594
Additions	238,627
Disposals	(5,307)
<b>At 31st January 2015</b>	<b><u>672,914</u></b>
<b>DEPRECIATION</b>	
At 1st February 2014	30,772
Charge for year	31,655
On disposals	(5,308)
<b>At 31st January 2015</b>	<b><u>57,119</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st January 2015</b>	<b><u>615,795</u></b>
At 31st January 2014	<u>408,822</u>

#### 3. CREDITORS: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured:

	2015 £	2014 £
Bank loan	-	<u>10,770</u>

#### 4. CREDITORS: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured:

	2015 £	2014 £
Bank loan	-	<u>239,230</u>

Included within creditors falling due after more than one year is an amount of £Nil (2014 - £191,920) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

#### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. B. P. Sebborn and Mr. R. Dyer throughout the current period and previous period.

#### 6. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>