

REGISTERED NUMBER - 05688116
(England and Wales)

SKIDDLE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2016



SKIDDLE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2016

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SKIDDLE LIMITED
ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	683,501	615,795
CURRENT ASSETS			
Stocks		2,025	—
Debtors		648,152	597,363
Cash at bank		1,738,342	1,019,300
		<u>2,388,519</u>	<u>1,616,663</u>
CREDITORS: amounts falling due within one year		<u>2,142,961</u>	<u>1,602,048</u>
NET CURRENT ASSETS		<u>245,558</u>	<u>14,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>929,059</u>	<u>630,410</u>
PROVISIONS FOR LIABILITIES			
Deferred taxation		<u>51,100</u>	<u>37,500</u>
NET ASSETS		<u>877,959</u>	<u>592,910</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>877,859</u>	<u>592,810</u>
SHAREHOLDERS' FUNDS		<u>877,959</u>	<u>592,910</u>

For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

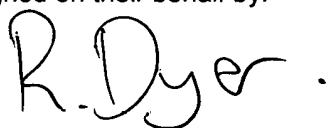
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24th May 2016, and are signed on their behalf by:

R. DYER
Director



Company Registration Number: 05688116

The notes on pages 2 to 3 form part of these abbreviated accounts.

SKIDDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents commission earned during the period, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Freehold property	-	2% and 10% on cost
Fixtures and fittings	-	15% on written down value
Plant and equipment	-	20% on cost
Motor vehicles	-	25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

SKIDDLE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2016

2. FIXED ASSETS

	Tangible assets £
COST	
At 1st February 2015	672,914
Additions	128,634
Disposals	<u>(1,974)</u>
At 31st January 2016	<u>799,574</u>
DEPRECIATION	
At 1st February 2015	57,119
Charge for year	60,627
On disposals	<u>(1,673)</u>
At 31st January 2016	<u>116,073</u>
NET BOOK VALUE	
At 31st January 2016	<u>683,501</u>
At 31st January 2015	<u>615,795</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr. B. P. Sebborn and Mr. R. Dyer throughout the current period and previous period.

Dance Like Your Dad Limited is a related party by virtue of the fact that B. P. Sebborn and R. Dyer are directors of that company. Transactions during the period and the balance at 31st January 2016 with Dance Like Your Dad Limited were as follows:

	£
Other debtors	27,794

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>