Registered number
05687735

Adgas & Sons Ltd

Abbreviated Accounts

31 March 2016

Adgas & Sons Ltd

Accountants' Report

Accountants' report to the directors of

Adgas & Sons Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

DG Accountants Limited

Small Business Advisers

50a Cricklade Road

Swindon

SN2 8AA

29 December 2016

Adgas & Sons Ltd

Registered number: 05687735

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		6,507		8,677
Investments	4		-		-
			6,507		8,677
Current assets					
Stocks		-		-	
Debtors	5	10,579		11,599	
Investments held as current assets		-		-	
Cash at bank and in hand		32		3,125	
		10,611		14,724	
Creditors: amounts falling due within one year		(23,137)		(24,048)	
Net current liabilities			(12,526)		(9,324)
Total assets less current liabilities			(6,019)		(647)
Creditors: amounts falling due after more than one year			(8,700)		-
Provisions for liabilities			-		-
Net liabilities			(14,719)		(647)
Capital and reserves					
Called up share capital	7		100		100
Share premium			-		-
Revaluation reserve			-		-
Capital redemption reserve			-		-
Profit and loss account			(14,819)		(747)
Shareholders' funds			(14,719)		(647)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the

Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Arron De Bank

Director

Approved by the board on 29 December 2016

Adgas & Sons Ltd

Profit and Loss Account

for the year ended 31 March 2016

	Notes	2016	2015
		£	£
Turnover	1	139,100	169,560
Cost of sales		(118,783)	(134,664)
Gross profit		20,317	34,896
Distribution costs		-	-
Administrative expenses		(24,389)	(25,993)
Other operating income		-	1
Operating (loss)/profit		(4,072)	8,904
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		-	-
		(4,072)	8,904
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
(Loss)/profit on ordinary activities before taxation		(4,072)	8,904
Tax on (loss)/profit on ordinary activities		-	(1,720)
(Loss)/profit for the financial year		(4,072)	7,184

Adgas & Sons Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	9,310

Additions	-
Disposals	-
At 31 March 2016	9,310

Amortisation	
At 1 April 2015	9,310
Provided during the year	-
On disposals	-
At 31 March 2016	9,310

Net book value	
At 31 March 2016	-
At 31 March 2015	-

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	14,243
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 March 2016	14,243
Depreciation	
At 1 April 2015	5,566
Charge for the year	2,170
Surplus on revaluation	-
On disposals	-
At 31 March 2016	7,736
Net book value	
At 31 March 2016	6,507
At 31 March 2015	8,677

4 Investments

	£
Cost	
At 1 April 2015	-
Additions	-
Disposals	-
At 31 March 2016	-

The company holds 20% or more of the share capital of the following companies:

	Capital and	Profit (loss)

Company	Shares held		reserves	for the year
	Class	%	£	£
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors	2016	2015
	£	£
Debtors include:		
Amounts due after more than one year	-	-

6 Loans	2016	2015
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

7 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	-	-
B Ordinary shares	£1 each	-	100	100
			100	100
Preference shares	£1 each	-	-	-
			100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
Preference shares	£1 each	-	-
			-

8 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Arron De Bank				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	-	-	-	-

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability	Amount paid and incurred
	£	£
Arron De Bank		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	-	-

10 Ultimate controlling party

Arron De Bank owns 100% of the Full Voting Ordinary Shares