

Registered number  
5687735

Adgas Ltd  
Abbreviated Accounts  
31 March 2008

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COMPANIES HOUSE

**Adgas Ltd**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Adgas Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2008, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*DG Accountants Ltd*

DG Accountants Ltd  
Accountants & Auditors

50a Cricklade Road  
Swindon  
SN2 8AA

19 May 2008

**Adgas Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 March 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	3,104	6,207
Tangible assets	3	<u>1,969</u>	<u>1,275</u>
		5,073	7,482
<b>Current assets</b>			
Stocks		-	-
Debtors	5	4,715	1,022
Cash at bank and in hand		<u>1,559</u>	<u>9,582</u>
		6,274	10,604
<b>Creditors: amounts falling due within one year</b>		<u>(11,078)</u>	<u>(15,625)</u>
<b>Net current liabilities</b>		(4,804)	(5,021)
<b>Total assets less current liabilities</b>		<u>269</u>	<u>2,461</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities and charges</b>		-	-
<b>Net assets</b>		<u>269</u>	<u>2,461</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		169	2,361
<b>Shareholders' funds</b>		<u>269</u>	<u>2,461</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
Arron De Bank  
Director

Approved by the board on 19 May 2008

**Adgas Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	1% Straight Line
Fixtures and fittings	15% reducing balance method
Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method
Goodwill	33% Straight Line Amortisation

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Pensions**

The company does not operate any defined contribution pension scheme. No Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Adgas Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2007	9,310
Additions	-
Disposals	-
At 31 March 2008	<u>9,310</u>
<b>Amortisation</b>	
At 1 April 2007	3,103
Provided during the year	3,103
On disposals	-
At 31 March 2008	<u>6,206</u>
<b>Net book value</b>	
At 31 March 2008	<u>3,104</u>
At 31 March 2007	<u>6,207</u>
<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2007	1,700
Additions	1,294
Surplus on revaluation	-
Disposals	(500)
At 31 March 2008	<u>2,494</u>
<b>Depreciation</b>	
At 1 April 2007	425
Charge for the year	225
Surplus on revaluation	-
On disposals	(125)
At 31 March 2008	<u>525</u>
<b>Net book value</b>	
At 31 March 2008	<u>1,969</u>
At 31 March 2007	<u>1,275</u>

**Adgas Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

<b>4 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2007	-
Additions	-
Disposals	-
	<hr/>
At 31 March 2008	<hr/> -

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
	0 England and Wales	Ordinary	-

<b>5 Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Debtors include		
Amounts due after more than one year	<hr/> -	<hr/> -

<b>6 Loans</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Creditors include		
Amounts falling due for payment after more than five years	<hr/> -	<hr/> -
Secured bank loans	<hr/> -	<hr/> -

<b>7 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/> -	<hr/> -
	<hr/> 1,000	<hr/> 1,000

	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<hr/> -	<hr/> -	<hr/> -	<hr/> -
	<hr/> 100	<hr/> 100	<hr/> 100	<hr/> 100

**8 Transactions with directors**

None to report other than disclosed in creditors and their remuneration