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Registered number
5687735

Adgas Ltd
Abbreviated Accounts
31 March 2007

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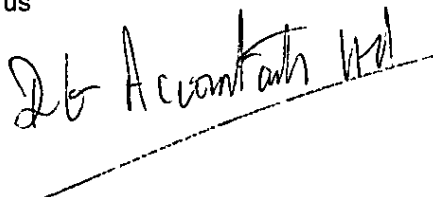
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Adgas Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Adgas Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'DG Accountants Ltd', is written over a horizontal line.

DG Accountants Ltd
Accountants & Auditors

50a Cricklade Road
Swindon
SN2 8AA

31 May 2007

Adgas Ltd
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £
Fixed assets		
Intangible assets	2	6,207
Tangible assets	3	1,275
		<u>7,482</u>
Current assets		
Stocks		-
Debtors	5	1,022
Cash at bank and in hand		9,582
		<u>10,604</u>
Creditors: amounts falling due within one year		(15,625)
Net current liabilities		<u>(5,021)</u>
Total assets less current liabilities		<u>2,461</u>
Creditors: amounts falling due after more than one year		-
Provisions for liabilities and charges		-
Net assets		<u>2,461</u>
Capital and reserves		
Called up share capital	7	100
Profit and loss account		2,361
Shareholders' funds		<u>2,461</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Arron De Bank
Director

Approved by the board on 31 May 2007

Adgas Ltd
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold property	1% Straight Line
Fixtures and fittings	15% reducing balance method
Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method
Goodwill	33% Straight Line Amortisation

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company does not operate any defined contribution pension scheme. No Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Adgas Ltd
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

2 Intangible fixed assets	£
Cost	
At 25 January 2006	-
Additions	9,310
Disposals	-
At 31 March 2007	<u>9,310</u>
Amortisation	
At 25 January 2006	-
Provided during the period	3,103
On disposals	-
At 31 March 2007	<u>3,103</u>
Net book value	
At 31 March 2007	<u>6,207</u>
At 24 January 2006	<u>-</u>

3 Tangible fixed assets	£
Cost	
At 25 January 2006	-
Additions	1,700
Surplus on revaluation	-
Disposals	-
At 31 March 2007	<u>1,700</u>
Depreciation	
At 25 January 2006	-
Charge for the period	425
Surplus on revaluation	-
On disposals	-
At 31 March 2007	<u>425</u>
Net book value	
At 31 March 2007	<u>1,275</u>
At 24 January 2006	<u>-</u>

Adgas Ltd
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

4 Investments	£
Cost	
At 25 January 2006	-
Additions	-
Disposals	-
	<hr/>
At 31 March 2007	<hr/> -

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
	0 England and Wales	Ordinary	-

5 Debtors	2007 £
Debtors include	
Amounts due after more than one year	<hr/> -

6 Loans	2007 £
Creditors include	
Amounts falling due for payment after more than five years	<hr/> -
Secured bank loans	<hr/> -

7 Share capital	2007 £
Authorised	
Ordinary shares of £1 each	1,000
	<hr/> -
	<hr/> 1,000

	2007 No	2007 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<hr/> -	<hr/> -
	<hr/> 100	<hr/> 100

8 Transactions with directors

None to report other than disclosed in creditors and their remuneration