

Company Registration No 05686953 (England and Wales)

REGISTRAR OF COMPANIES

ADMIRAL PARK DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

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ADMIRAL PARK DEVELOPMENTS LIMITED

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ADMIRAL PARK DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		17,354		294
Current assets					
Stocks		150,000		109,000	
Debtors		221,728		83,446	
Cash at bank and in hand		3,275		3,275	
		<u>375,003</u>		<u>195,721</u>	
Creditors amounts falling due within one year		<u>(370,948)</u>		<u>(435,242)</u>	
Net current assets/(liabilities)			4,055		(239,521)
Total assets less current liabilities			<u>21,409</u>		<u>(239,227)</u>
Creditors amounts falling due after more than one year			(275,667)		(180,000)
			<u>(254,258)</u>		<u>(419,227)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(254,358)		(419,327)
Shareholders' funds			<u>(254,258)</u>		<u>(419,227)</u>

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20.9.2010


P Griffiths
Director


IR Nicholls
Director

Company Registration No. 05686953

ADMIRAL PARK DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on the going concern basis, which assumes that the company will continue to trade for the foreseeable future, despite the existence of net liabilities at the balance sheet date. The validity of the going concern basis is dependent upon the continued support of the existing funders. The director is of the opinion that such support will continue but inherently there can be no certainty in this matter.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Motor vehicles	25% on reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2009	622
Additions	22,807
At 31 January 2010	<u>23,429</u>
Depreciation	
At 1 February 2009	328
Charge for the year	5,747
At 31 January 2010	<u>6,075</u>
Net book value	
At 31 January 2010	<u>17,354</u>
At 31 January 2009	<u>294</u>

ADMIRAL PARK DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2010**

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>