

Registered Number 05686887

Lovelle Estate Agencies Ltd

Abbreviated Accounts

31 March 2011

Lovelle Estate Agencies Ltd

Registered Number 05686887

Company Information

Registered Office:

36 High Street
Cleethorpes
North East Lincs
DN35 8JN

Business Address:

Hampton House
Church Lane
Grimsby
North East Lincs
DN31 1JR

Reporting Accountants:

Blow Abbott Limited

36 High Street
Cleethorpes
North East Lincs
DN35 8JN

Lovelle Estate Agencies Ltd

Registered Number 05686887

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors		4,618		3,866	
Cash at bank and in hand		8,839		43	
Total current assets		<u>13,457</u>		<u>3,909</u>	
Creditors: amounts falling due within one year		(7,651)		(10,142)	
Net current assets (liabilities)			5,806		(6,233)
Total assets less current liabilities			<u>5,806</u>		<u>(6,233)</u>
Total net assets (liabilities)			<u>5,806</u>		<u>(6,233)</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			5,805		(6,234)
Shareholders funds			<u>5,806</u>		<u>(6,233)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2012

And signed on their behalf by:

Mr JC Lovelle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	0

3 Transactions with directors

As at the 31st March 2011 Mr J C Lovelle was owed by the company £14. (As at the 31st March 2010 £14 was owed by the company). As at the 31st March 2011 Mr J C Lovelle T/A Lovelle Portfolio was owed by the company £nil. (As at the 31st March 2010 £5,245 was owed by the company). As at the 31st March 2011 Mr J C Lovelle T/A Lovelle Commercial owed the company £223. (As at the 31st March 2010 £223 was owed to the company). No interest has been charged on the above loans. During the year sales invoices of £20,000 were made to TC Estates (GY) Limited a company of which Mr J C Lovelle has ultimate control. A bad and doubtful debts provision of £10,000 was made against these sales invoices.